



JEAN-MICHEL SEVERINO      

Manager of I&P SARL

 **Independent Director, Chairman of the Audit Committee**

Age 62 – French nationality

First appointed to the Board: 2011 Shareholders' Meeting

End of term: 2023 Shareholders' Meeting ^(a)

DANONE shares: 4,505

Expertise – Experience – Main activities

Jean-Michel SEVERINO began his career at the Inspection Générale des Finances (French General Inspection of Finance) (1984-1988). He was then named technical advisor for economic and financial affairs at the French Ministry of Cooperation (1988-1989). He later became the head of that Ministry's Department of Economic and Financial Affairs and then its Development Director. In 1996, he was recruited by the World Bank as Director for Central Europe at a time when this region was marked by the end of the Balkans conflict and reconstruction. He became the World Bank's Vice-President in charge of East Asia from 1997 to 2001 and focused on the management of the macroeconomic and financial crisis in these countries. Then, he was named Chief Executive Officer of the Agence Française de Développement, where from 2001 to 2010 he led the expansion efforts to cover the entire emerging and developing world. In 2010, at the end of his third term of office, he returned to the Inspection Générale des Finances, where he was responsible for the French Water Partnership. In 2011, he left the civil service to head up I&P (Investisseurs et Partenaires), a fund management company specializing in financing African small and medium-sized businesses. In addition to his professional duties, he has significant experience in the educational and research areas, notably as an associate professor at Centre for Studies and Research on International Development (CERDI). He was elected as a member of the National Academy of Technologies of France (Académie des Technologies) in 2010 and is currently a senior fellow and director of the Foundation for Studies and Research on International Development (FERDI). He is also actively involved in several non-profit foundations and associations focusing on ethics and development.

Current terms of office

Danone companies

- Director and Chairman of the Audit Committee of DANONE SA

Other companies

French listed companies

- Director and member of the Audit Committee of ORANGE

French unlisted companies

- Chairman of the Board of Directors of EBI SA (COBANK INTERNATIONAL)

- Director of PHITRUST IMPACT INVESTORS SA

- Manager of ÉMERGENCES DÉVELOPPEMENT, I&P (INVESTISSEURS ET PARTENAIRES)

- Co-Manager of I&P CONSEIL

Foreign unlisted companies

- Director of I&P GESTION (Mauritius)

- Chairman of the Board of Directors of I&P AFRIQUE ENTREPRENEURS (Mauritius)

Terms of office that expired over the past five years

- Member of the Strategy Committee and Social Responsibility Committee of DANONE SA

- Director of ADENIA PARTNERS (Mauritius)

(a) Subject to the renewal of his term of office by the Shareholders' Meeting of April 28, 2020.