## **CORPORATE GOVERNANCE**

6.2 Positions and Responsibilities of the Directors



## Saniiv MEHTA **Independent Director of companies Independent Director and member of the Audit Committee**









Age 63 – Indian nationality First appointed to the Board: July 1, 2023 End of term: 2026 Shareholders' Meeting DANONE shares: 1,000

### **Expertise - Experience - Main activities**

A commerce graduate from Nagpur University, member of the Institute of Chartered Accountants of India, Sanjiv MEHTA has also completed the Advanced Management Program from Harvard Business School. He started his career in 1983 with Union Carbide in India where he held various management positions in finance, audit, and sales. In 1992, he joined Unilever Arabia in Dubai as Sales Director and then became Group Sales Director.

At the end of 1998, he moved to Bangladesh as Sales Director of Unilever Bangladesh Limited and in early 2002 he became Chairman and Managing Director. In 2007, he joined Unilever Philippines Inc. as Chairman and Chief Executive Officer and the following year he was appointed Chairman and Chief Executive Officer of Unilever North Africa and Middle East where he oversaw a region of 20 countries. During his various positions, he substantially accelerated the growth and profitability of the Unilever group companies. From 2013 to 2023, he led Unilever's businesses in South Asia including Hindustan Unilever Limited (HUL), Unilever's listed subsidiary and India's largest FMCG company. In 2019, while continuing to lead South Asia he joined Unilever Leadership Executive (Unilever's Global Executive Board) as President South Asia. Under his leadership of 10 years, HUL more than doubled its turnover, improved its EBITDA margin by 860 bps and increased its market capitalization by nearly 5 times to over \$70 billion. Besides building distinctive capabilities especially harnessing data and digitization, under his leadership, HUL has had a big impact through various social and environmental initiatives. Sanjiv's tenure as Chief Executive Officer and Managing Director of HUL ended on June 26, 2023. In addition, he has served as a non-executive Director of the Bombay Chamber of Commerce and Industry between 2015 and 2019 and between 2021 and 2022, he was President of India's largest industry body, the Federation of Indian Chambers of Commerce and Industry (FICI).

He also served as a Board member of the Breach Candy Hospital Trust, between 2014 and 2023, and as a Director of the Indian School of Business between 2018 and 2023. Sanjiv MEHTA is also Chairman Emeritus of Vikaasa, a coalition of Indian and multinational companies formed to help solve some of the major challenges facing India.

#### **Current terms of office**

#### **Danone companies**

■ Director, member of the Audit Committee of DANONE SA

#### Other companies

### **Foreign listed companies**

- President Commissioner (Non-Executive Chairman) of PT UNILEVER INDONESIA TBK (Indonesia)
- Independent Director of DR REDDY'S LABORATORIES LIMITED (India)

#### **Foreign unlisted companies**

■ Independent Director of AIR INDIA LIMITED (India)

# Terms of office expired over the past five years

Chief Executive Officer and Managing Director of HINDUSTAN UNILEVER LIMITED (India) and President of UNILEVER SOUTH ASIA (2023)

Director expertise







International experience



Audit, accounting Strategy / M&A and risk management



FMCG / Food & Beverage industry



Brand management / Consumer customer focus experience











Digital / New technologies