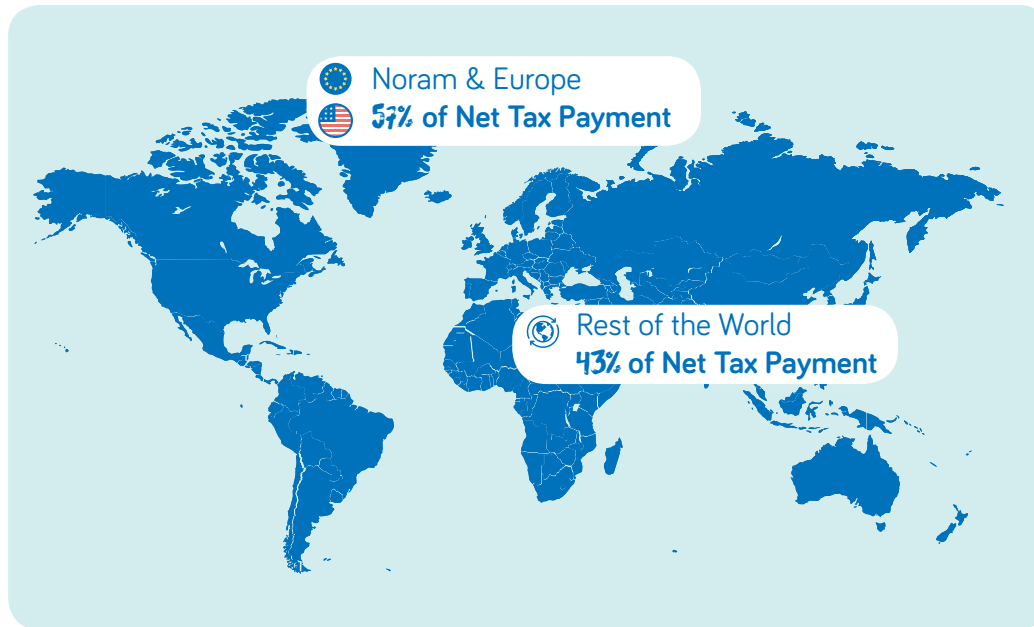
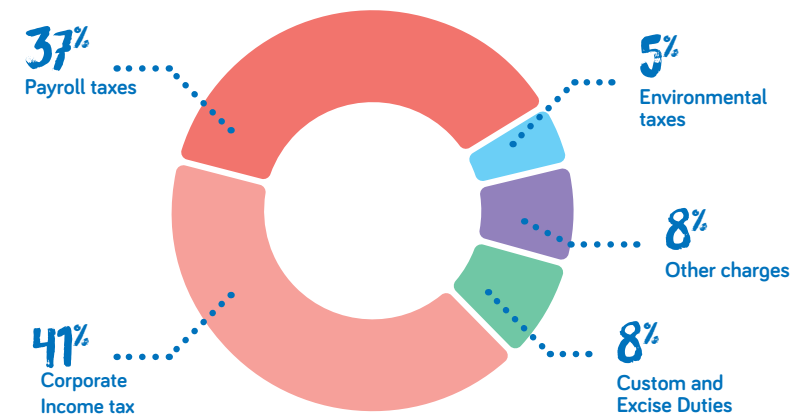


# 2019 DANONE TAX CONTRIBUTION OVERVIEW\*



IN 2019, DANONE MADE NET TAX PAYMENTS OF\*\*

€1.9bn



**Consumption Taxes** are mainly composed of Value Added Tax (VAT), Goods & Services Tax (GST) and Sales Taxes.

**Corporate Income Tax** paid in all countries where Danone has a legal representation.

**Customs & Excises Duties** correspond to taxes paid on importations and for specific ingredients and goods.

**Environmental Taxes** are mainly related to materials used for our products.

**Other Charges** consist of all taxes not included in the above mentioned categories of taxes (specific taxes applicable by country).

DANONE TOTAL TAX CONTRIBUTION - INCLUDING TAXES COLLECTED (1) - AMOUNTS TO

€3.3bn

(1): difference between total tax contribution and net tax payments relates to taxes collected by Danone Controlled Entities, on behalf of local tax authorities: wage tax employee, and consumption taxes (VAT, GST, Sales Taxes).

\* Elements referring to the Corporate Income Tax are based on extracts from Danone Annual Financial Report. The other elements presented in this infographic are based on the reporting done by Danone's business units of their actual tax fillings for the different taxes in 2019. These figures are sourced from Danone internal reporting and are non-audited figures.

\*\* due to rounding, the sum of values presented in this document may differ from totals as reported. Such differences are not material.

# 2019 DANONE TAX CONTRIBUTION OVERVIEW\*



As a multinational company, Danone acknowledges the key role of taxes in the budget and development of the countries where its operations are located.

In line with its dual economic and social project and its 2030 Goals, Danone **is committed to manage its tax policy in a transparent and responsible way.**



Danone is involved in discussions on taxation with its external stakeholders. **We support the OECD's Base Erosion and Profit Shifting (BEPS) initiative**, an international collaboration to end tax avoidance, which aims to implement 15 actions in order to prevent BEPS on a worldwide basis.



We believe new business models are key to sustainable development. Through our B Corp™ ambition, we aim to have a local impact **so our tax contribution can be relevant for critical investments and have positive social and environmental outcomes.**

Today, 20 Danone entities are B Corp™ certified and more than a third of our consolidated sales are covered by B Corp™ certification. We aim to be certified as a B Corp™ by 2030 and to obtain the certification of our Waters Business by 2022.

The annual update and publication of our **Tax Policy** is a token of Danone's commitment to explain its guiding principles with regard to taxes.

This Tax Policy is based on three main pillars: Prepare (compliance with all laws and regulations), Propose (expertise services to the operations), and Protect (monitor relationship with local administrations). It underscores our commitment to responsible tax management and our pledge to avoid tax schemes that are artificial, fraudulent or disconnected from business operations.

We enforce the compliance with Danone Tax Policy through our internal **Tax Code of Conduct** implemented across all our geographies since 2018.

We also actively participate in tax initiatives and discussions with external stakeholders. On March 14th, 2019, Danone signed a partnership agreement with French Tax Administration. This initiative aims to develop better trust, transparency and collaboration between the tax payer and the tax administration.



\* Elements referring to the Corporate Income Tax are based on extracts from Danone Annual Financial Report. The other elements presented in this infographic are based on the reporting done by Danone's business units of their actual tax fillings for the different taxes in 2019. These figures are sourced from Danone internal reporting and are non-audited