



Press release – Paris, December 8th, 2020

Danone recognized for the second year in a row as global environmental leader with triple 'A' score given by CDP

Danone today announces that it has been highlighted for the second year in a row as a world environmental leader by the international non-profit organization CDP, whose disclosure and scoring system is recognized as the gold standard of corporate environmental transparency.

Out of the 5,800+ companies scored in 2020, **Danone is one of the only 10 companies that achieved a place on the A List for the three environmental areas** covered by CDP of climate change, forests preservation and water security.

Since its first voluntary environmental disclosure to CDP in 2010, Danone has gradually increased its score to reach the Triple 'A' list last year for the first time. Being included this year again in these three prestigious lists is a great recognition of Danone's ambitious and longstanding actions to build a low carbon economy, protect natural resources and increase its brands' transparency.

Henri Bruxelles, Chief Operating Officer End-to-End Design-to-Delivery, declared: *"For the second year in a row, Danone is recognized as a 'Triple A company' by the CDP. This is an important milestone and achievement that confirms how our 'One Planet. One Health' frame of action and our strategy to focus on grounded and local impact have turned into a deep transformation agenda with major steps taken by our business and brands in 2020: evian and Volvic became carbon neutral from the source to the consumers; the US organic milk leader Horizon Organic set the ambition to become carbon positive in 5 years; Karicare also embarked in a neutrality journey. We launched 'We Act for Water' movement, a set of urgent actions to foster the protection and access to water resources. And we created the first ever segregated Palm-Oil supply chain in the U.S. as part of our commitment to eliminate deforestation. I would like to thank all our teams for their dedication and passion in transforming our value chain, inventing a low carbon economy and protecting natural resources. Transparency is crucial to reinforce consumers' trust in our brands and to provide the financial community with the right tools to assess the resilience and impact of our business models".*

Paul Simpson, CEO of CDP, said: *"We extend our congratulations to all the companies on this year's A List. Taking the lead on environmental transparency and action is one of the most important steps businesses can make, and is even more impressive in this challenging year marked by COVID-19. The scale of the risk to businesses from climate change, deforestation and water insecurity is enormous, and we know the opportunities of action far outweigh the risks of inaction. Leadership from the private sector will create an 'ambition loop' for greater government action and ensure that global ambitions for a net zero sustainable economy become a reality. Our A List*

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celebrates those companies who are preparing themselves to excel in the economy of the future by taking action today."

The full methodology and criteria for the A List is available on CDP's website at: <https://www.cdp.net/en/companies/companies-scores>.

Danone's recent natural resources protection and climate achievements and ambitions:

- [evian](#) and [volvic](#) carbon neutral certification from source to consumer
- [Wexford's baby-formula facility carbon neutral](#) certification (which produces leading brands like Aptamil, Cow & Gate and Nutrilon for consumers in 41 countries around the world).
- [Karicare announcement](#) to become the first milk formula brand in Australia and New Zealand to achieve carbon neutrality by 2030.
- [Horizon Organic ambition](#) to become Carbon Positive by 2025.
- Reach its full scope carbon emissions peak in 2019, five years ahead of its original plan and commitment and one year prior to the 1.5°C Science-Based Targets commitment. Going forward, its GHG emissions in absolute levels are set to decrease.
- Creation alongside two traders of the first ever Segregated Palm-Oil supply Chain in the U.S. as part of its commitment to eliminating deforestation.
- Publication of its [Water Policy](#) in order to act to preserve and restore water resources, today and for future generations
- Launch of '[WeActForWater](#)' by Danone Water brands, a set of urgent actions, ambitious objectives, and new investments, deployed by Danone's iconic water brands, including evian, Volvic, AQUA and Bonafont, it focuses on responsible packaging, climate neutrality, watershed preservation and access to safe drinking water.

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FORWARD-LOOKING STATEMENTS

This press release contains certain forward-looking statements concerning Danone. In some cases, you can identify these forward-looking statements by forward-looking words, such as "estimate", "expect", "anticipate", "project", "plan", "intend", "objective", "believe", "forecast", "guidance", "foresee", "likely", "may", "should", "goal", "target", "might", "will", "could", "predict", "continue", "convinced" and "confident," the negative or plural of these words and other comparable terminology. Forward looking statements in this document include, but are not limited to, predictions of future activities, operations, direction, performance and results of Danone.

Although Danone believes its expectations are based on reasonable assumptions, these forward-looking statements are subject to numerous risks and uncertainties, which could cause actual results to differ materially from those anticipated in these forward-looking statements. For a detailed description of these risks and uncertainties, please refer to the "Risk Factor" section of Danone's Universal Registration Document (the current version of which is available on www.danone.com).

Subject to regulatory requirements, Danone does not undertake to publicly update or revise any of these forward-looking statements. This document does not constitute an offer to sell, or a solicitation of an offer to buy Danone securities.

About Danone (www.danone.com)

Danone is a leading multi-local food and beverage company building on health-focused and fast-growing categories in 3 businesses: Essential Dairy & Plant-Based products, Waters and Specialized Nutrition. With its 'One Planet. One Health' frame of action, which considers the health of people and the planet as intimately interconnected, Danone aims to inspire healthier and more sustainable eating and drinking practices. To accelerate this food revolution and create superior, sustainable, profitable value for all its stakeholders, Danone has defined nine 2030 Goals, and paved the way as the first listed company to adopt the "Entreprise à Mission" status in France. With a purpose to bring health through food to as many people as possible, and corresponding social, societal and environmental objectives set out in its articles of association, Danone commits to operating in an efficient, responsible and inclusive manner, in line with the Sustainable Development Goals (SDGs) of the United Nations. By 2025, Danone aims to become one of the first multinational companies to obtain B Corp™ certification. With more than 100,000 employees, and products sold in over 120 markets, Danone generated €25.3 billion in sales in 2019. Danone's portfolio includes leading international brands (Actimel, Activia, Alpro, Aptamil, Danette, Danio, Danonino, evian, Nutricia, Nutrilon, Volvic, among others) as well as strong local and regional brands (including AQUA, Blédina, Bonafont, Cow & Gate, Horizon Organic, Mizone, Oikos, Prostokvashino, Silk, Vega). Listed on Euronext Paris and present on the OTCQX market via an ADR (American Depositary Receipt) program, Danone is a component stock of leading sustainability indexes including the ones managed by Vigeo Eiris and Sustainalytics, as well as the Ethibel Sustainability Index, the MSCI ESG Indexes, the FTSE4Good Index Series, Bloomberg Gender Equality Index, and the Access to Nutrition Index.

About CDP

CDP is a global non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests. Voted number one climate research provider by investors and working with institutional investors with assets of US\$106 trillion, we leverage investor and buyer power to motivate companies to disclose and manage their environmental impacts. Over 9,600 companies with over 50% of global market capitalization disclosed environmental data through CDP in 2020. This is in addition to the hundreds of cities, states and regions who disclosed, making CDP's platform one of the richest sources of information globally on how companies and governments are driving environmental change. CDP is a founding member of the We Mean Business Coalition. Visit <https://cdp.net/en> or follow us @CDP to find out more.