



Press Release – Paris, September 21st, 2018

Danone Manifesto Ventures Becomes First Corporate Venture Fund to Independently Achieve B Corporation™ Certification

Demonstrates Mission to Create a Healthy and Sustainable Future of Food and Beverages

Danone Manifesto Ventures, the New York-based venture arm of Danone, today announced that it has become the first corporate venture fund to achieve B Corporation Certification™ independently. This prestigious designation follows a rigorous certification process by B Lab®, a third-party non-profit, and recognizes companies that are committed to conduct business with the highest standards of social and environmental performance, transparency and accountability to balance profit and purpose.

“Since our founding two years ago, we have focused as a venture group on innovative companies promoting a healthy and sustainable future of food. The B Corporation certification demonstrates the progress we are making and reflects our team's collective efforts, including our portfolio companies, to support the health, wellness and environment of our communities. This important milestone will reinforce our commitment towards entrepreneurs who embrace our view that success is not only measured by profit but also by social and environmental impact”, said Laurent Marcel, Managing Director of Danone Manifesto Ventures.

Certified B Corporations are accelerating a global culture shift to redefine success in business and build a more inclusive and sustainable economy. Approximately 30% of Danone's global business is now covered by B Corp certification, marking significant progress towards the company's ambition to become one of the first certified multinationals.

B Corp Certification is the only certification that measures a company's social and environmental performance in a holistic way. To become certified, Danone Manifesto Ventures met stringent performance requirements outlined in the B Impact Assessment, a globally-recognized standard that looks at the impact a company has on the environment, employees, customers and broader community, as well as the company's accountability, governance, and transparency practices. Companies earn an audited minimum score of 80 out of 200 possible points and recertify – with the aim to continuously improve – every three years.

Jay Coen Gilbert, Cofounder and Managing Partner at B Lab, said, *“As an investor and partner to early stage companies, we believe that Danone Manifesto Ventures' leadership and commitment to sustainability will help empower the next generation of businesses to operate with strong environmental and social principles. We are proud to welcome Danone Manifesto Ventures as the first independently certified corporate venture fund to join our global community of Certified B Corporations that are dedicated to operating their business as a force for good.”*

About Danone (www.danone.com)

Dedicated to bringing health through food to as many people as possible, Danone is a leading global food & beverage company built on four businesses: Essential Dairy and Plant-Based Products, Waters, Early Life Nutrition and Advanced Medical Nutrition. Danone aims to inspire healthier and more sustainable eating and drinking practices, in line with its vision -*Danone, One Planet. One Health*- which reflects a strong belief that the health of people and the health of the planet are interconnected. Building on health-focused categories, Danone commits to operating in an efficient and responsible manner to create and share sustainable value. Danone holds itself to the highest standards in doing business, as reflected by its ambition to become one of the first multinationals certified as B Corp. With products sold in over 120 markets, Danone generated sales of €24.7 billion in 2017. Danone's portfolio includes leading international brands (Actimel, Activia, Alpro, Aptamil, Danette, Danio, Danonino, evian, Nutricia, Nutrilon, Volvic, among others) as well as strong local and regional brands (including AQUA, Blédina, Bonafont, Cow & Gate, Horizon, Mizone, Oikos, Prostokvashino, Silk, Vega).

Listed on Euronext Paris and on the OTCQX market via an ADR (American Depositary Receipt) program, Danone is a component stock of leading social responsibility indexes including the Dow Jones Sustainability Indexes, Vigeo Eiris, the Ethibel Sustainability Index, MSCI Global Sustainability, MSCI Global SRI Indexes and the FTSE4Good Index.

About Danone Manifesto Ventures (www.danoneventures.com)

Danone Manifesto Ventures is the venture arm of Danone, bringing the Danone Manifesto to life by partnering with a tribe of disruptive entrepreneurs and innovative food and beverages companies that share its vision of a healthy and sustainable future. Through this unit, Danone makes investments and provides financial and operational support to its portfolio companies through access to its experienced teams around the world, while preserving the autonomy required to grow their entrepreneurial project. Since its inception mid-2016, Danone Manifesto Ventures has made several investments including Michel et Augustin in France, as well as Farmer's Fridge and Harmless Harvest in the United States, among others.

About B Corporations

Certified B Corporations are leaders of a global movement of people using business as a force for good. They meet the highest standards of overall social and environmental performance, transparency and accountability and aspire to use the power of business to solve social and environmental problems. There are more than 2,000 Certified B Corporations in over 130 industries and 50 countries with 1 unifying goal - to redefine success in business.

About B Lab® (www.bcorporation.net)

B Lab® is a nonprofit organization that serves a global movement of people using business as a force for good™. Its vision is that one day all companies will compete to be best for the world and that society will enjoy a more shared and durable prosperity. B Lab® drives this systemic change by: (1) building a global community of Certified B Corporations; (2) promoting Mission Alignment using innovative corporate structures like the benefit corporation to align the interests of business with those of society; (3) helping tens of thousands of businesses, investors and institutions Measure What Matters, by using the B Impact Assessment and B Analytics to manage their impact - and the impact of the businesses with which they work - with as much rigor as their profits; and (4) inspiring millions to join the movement through compelling storytelling.

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