



LIONEL ZINSOU-DERLIN

Chairman of SOUTHBRIDGE SAS

Independent Director, Member of the Audit Committee and the Governance Committee

Age 65 – French and Beninese nationality
First appointed to the Board: 2014 Shareholders' Meeting
End of term: 2023 Shareholders' Meeting ^(a)
DANONE shares: 4,369

Expertise – Experience – Main activities

Lionel ZINSOU-DERLIN started his career as a Senior Lecturer and Professor of Economics at Université Paris XIII. Between 1984 and 1986, he was an Adviser to the Minister of Industry and to the Prime Minister of the French Republic. In 1986, he joined Danone where he held various positions, including Group Corporate Development Director and then Chief Executive Officer of HP Foods and Lea & Perrins. In 1997, he joined Rothschild & Cie bank as managing partner where he was Head of the Consumer Products Group, Head of Middle East and Africa region and a member of the Global Investment Bank Committee. In 2008, he joined PAI Partners SAS, where he served as Chairman between 2009 and 2015 and was Chairman of the Executive Committee between 2010 and 2015. Lionel ZINSOU-DERLIN was also a consultant for the United Nations Development Programme (UNDP). Since 2015, he has held the position of Vice Chairman of the Supervisory Board of PAI Partners SAS. From June 2015 to April 2016, he was the Prime Minister of Benin. In 2017, he was appointed President of the Terra Nova think tank. That same year, he co-founded Southbridge, a financial and strategic consulting firm focusing on Africa.

Current terms of office

Danone companies

- Director and member of the Audit Committee and Governance Committee of DANONE SA

Other companies

Foreign listed companies

- Director of AMERICANA (United Arab Emirates)
- Director of ATTIJARIWABA BANK (Morocco)

French unlisted companies

- Vice Chairman of the Supervisory Board of PAI PARTNERS SAS
- Chairman of SOUTHBRIDGE SAS
- Chairman of the Supervisory Board of LES DOMAINES BARONS DE ROTHSCHILD (LAFITE) SCA
- Member of the Supervisory Board of AP-HP INTERNATIONAL (SASU)
- Chairman of the Supervisory Board of EFFICIENCE AFRICA FUND SA
- Chairman of the Advisory Committee of BAOBAB (SAS)

Foreign unlisted companies

- Chairman of the Board of Directors of SOUTHBRIDGE HOLDING (Mauritius)
- Director of I&P (Mauritius), I&P AFRIQUE ENTREPRENEURS (Mauritius), SOUTHBRIDGE PARTNERS (Ivory Coast)

Terms of office that expired over the past five years

- Director of KAUFMAN & BROAD SA
- Chairman of PAI PARTNERS SAS
- Chairman and Chief Executive Officer of SOUTHBRIDGE FRANCE
- Director of PAI SYNDICATION GENERAL PARTNER LIMITED (Guernsey), PAI EUROPE III GENERAL PARTNER LIMITED (Guernsey), PAI EUROPE IV GENERAL PARTNER LIMITED (Guernsey), PAI EUROPE V GENERAL PARTNER LIMITED (Guernsey), PAI EUROPE VI GENERAL PARTNER LIMITED (Guernsey)
- Member of the Advisory Committee of MOËT HENNESSY
- Member of the Supervisory Board of CERBA EUROPEAN LAB SAS
- Alternate Director of UNITED BISCUITS TOPCO LTD (Luxembourg)
- Manager of SOFIA – SOCIÉTÉ FINANCIÈRE AFRICAINE SARL

(a) Subject to the renewal of his term of office by the Shareholders' Meeting of April 28, 2020.