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At Danone, we are all deeply affected by what we are seeing every day since the invasion of Ukraine.

Danone and all its employees express their solidarity with the people who are now suffering the atrocities of war.

Since the beginning of the conflict, our first priority has been for the safety of our employees in Ukraine, with whom we remain in constant contact. We continue to be moved by their bravery.

Our teams in Poland, Romania and several other countries have spontaneously offered to host their Ukrainian colleagues. We have received many messages of generosity and solidarity from "Danoners" all over the world who are asking how they can help. We will work to support them in their offers and expand on their actions and initiatives.

This war could last for a long time. If so, it will lead to increasing difficulties for the population affected to get hold of basic goods. As a food company, and because of our raison d'être, Danone is well attuned to the importance of these issues.

To support humanitarian aid, which is the immediate priority, we have made a donation of 500,000 euros to the Red Cross. This will be used to supply water, food and medicine. In addition, Danone will match every euro donated by our employees for humanitarian efforts. We are also working with the Red Cross to explore how we can bring a variety of basic necessities to Ukraine. Our teams in neighboring countries are actively involved in collecting and distributing goods to refugees.

We have suspended all investment projects in Russia, but currently maintain our production and distribution of fresh dairy products, infant and medical nutrition, to still meet the essential food needs of the local population.

We are in no way profiting financially from our position. We are not taking any cash, dividends or profits out of the Russian business. Any profit we make locally will be redirected to the humanitarian effort.

We continue to monitor and assess, in real time, how the situation evolves and will, of course, apply the decisions of the French authorities with whom we remain closely coordinated.

Laurent Sacchi – General Secretary