



Press release – Paris, February 6th, 2024

Danone recognized for the fifth year in a row as global environmental leader with triple 'A' score given by CDP

Danone today announces that it has been recognized, **for the fifth year in a row**, for leadership in corporate transparency and performance in climate change, forests, and water security by global environmental non-profit organization CDP.

Out of the 21,000 companies scored in 2023, **Danone is one of the only 10 companies that achieved a place on the A List for the three environmental areas** covered by CDP: climate change, forest preservation and water security.

Being included once again this year in this A list for each of the three areas is a strong recognition of Danone's environmental actions, and progress towards its ambition of reaching net-zero emissions across its full value chain by 2050.

In 2023, Danone has continued to strengthen its sustainability roadmap, the Danone Impact Journey, taking bold commitments on reducing methane emissions by 30% by 2030¹ for its dairy category fresh milk supply, while supporting the acceleration of food system transformation through the scale-up of regenerative agricultural practices that benefit soil health, biodiversity, and optimize use of water resources.

Danone was one of the first companies to have its 1.5°C science-based targets including Forest, Land and Agriculture (FLAG) emissions approved by the Science Based Targets initiative (SBTi). Moving forward in its strategy to reduce by 35%² its emissions by 2030, Danone has recently published its Climate Transition Plan, defining a concrete roadmap for decarbonizing its activities across its value chain and putting the company on the pathway to reach Net-Zero emissions by 2050.

In 2023, Danone also celebrated 25 years of partnership with the Ramsar Convention, acting for the protection of wetlands which play a key role in climate change mitigation.

Antoine de Saint-Affrique, Chief Executive Officer of Danone, declared: *“As we enter another crucial year for climate action, food businesses like ours have a vital part to play in transforming food systems, improving food and social stability, and reducing agricultural impact on the environment. Transparency and accountability form the bedrock of climate action, which is why we continually track and benchmark progress against our core climate and environmental pillars, setting ambitious targets and working with partners to ensure we deliver on transition plans. Today, our work to embed health, nature and social progress in our business*

¹ 2020 baseline

² 2020 baseline

has been recognized by CDP again, for the fifth year in a row. I am proud of our teams who made it happen."

Sherry Madera, CEO of CDP, said: "Congratulations to all the companies on CDP's A List, and those companies that started or accelerated their journey towards environmental transparency in 2023 – we saw a 24% increase of disclosures last year and that trajectory is to be applauded. It is only by laying the groundwork of disclosure that companies can show they are serious about the vital part they play in securing a net-zero, nature-positive future. Earning a place on the A List is about more than the score. It's an indication of high quality, complete data that equips companies with a holistic view of their environmental impact, serves as a baseline for transition plans and – crucially – enables them to follow through on their ambitions. As we move deeper into the Decade of Action, and as CDP continually raises the bar for what represents environmental leadership, the work of A List companies is never complete. We look forward to seeing all companies turn their commitments into further and more meaningful and effective action."

The full methodology and criteria for the A List is available on CDP's website at: <https://www.cdp.net/en/companies/companies-scores>

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FORWARD-LOOKING STATEMENTS

This press release contains certain forward-looking statements concerning Danone. In some cases, you can identify these forward-looking statements by forward-looking words, such as "estimate", "expect", "anticipate", "project", "plan", "intend", "objective", "believe", "forecast", "guidance", "foresee", "likely", "may", "should", "goal", "target", "might", "will", "could", "predict", "continue", "convinced" and "confident," the negative or plural of these words and other comparable terminology. Forward looking statements in this document include, but are not limited to, predictions of future activities, operations, direction, performance and results of Danone.

Although Danone believes its expectations are based on reasonable assumptions, these forward-looking statements are subject to numerous risks and uncertainties, which could cause actual results to differ materially from those anticipated in these forward-looking statements. For a detailed description of these risks and uncertainties, please refer to the "Risk Factor" section of Danone's Universal Registration Document (the current version of which is available at www.danone.com).

Subject to regulatory requirements, Danone does not undertake to publicly update or revise any of these forward-looking statements. This document does not constitute an offer to sell, or a solicitation of an offer to buy Danone securities.

About Danone (www.danone.com)

Danone is a leading global food and beverage company operating in three health-focused, fast-growing and on-trend categories: Essential Dairy & Plant-Based products, Waters and Specialized Nutrition. With a long-standing mission of bringing health through food to as many people as possible, Danone aims to inspire healthier and more sustainable eating and drinking practices while committing to achieve measurable nutritional, social, societal and environment impact. Danone has defined its Renew strategy to restore growth, competitiveness, and value creation for the long-term. With over 96,000 employees, and products sold in over 120 markets, Danone generated €27.7 billion in sales in 2022. Danone's portfolio includes leading international brands (Actimel, Activia, Alpro, Aptamil, Danette, Danio, Danonino, evian, Nutricia, Nutrilon, Volvic, among others) as well as strong local and regional brands (including Aqua, Blédina, Bonafont, Cow & Gate, Mizone, Oikos and Silk). Listed on Euronext Paris and present on the OTCQX market via an ADR (American Depositary Receipt) program, Danone is a component stock of leading sustainability indexes including the ones managed by Moody's and Sustainalytics, as well as the Ethibel Sustainability Index, the MSCI ESG Indexes, the FTSE4Good Index Series, Bloomberg Gender Equality Index, and the Access to Nutrition Index. Danone's ambition is to be B-Corp certified at global level in 2025.

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About CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 740 financial institutions with over \$136 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Over 24,000 organizations around the world disclosed data through CDP in 2023, with more than 23,000 companies – including listed companies worth two thirds global market capitalization - and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative. Visit [cdp.net](https://www.cdp.net) or follow us @CDP to find out more.

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