



DANONE

Paris, 3rd April 2017,

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from 27th March 2017 to 31st March 2017.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
27th March 2017	Purchase	5,088	34.85	177,316.80	exercise of the same number of calls relating to Danone shares purchased on 25 October 2011, to comply with delivery commitments towards stock-options holders	OTC
28th March 2017	Purchase	4,452	34.85	155,152.20		OTC
29th March 2017	Purchase	5,000	34.85	174,250.00		OTC
30th March 2017	Purchase	5,932	34.85	206,730.20		OTC
31st March 2017	Purchase	19,027	34.85	663,090.95		OTC
TOTAL		39,499		1,376,540.15		