



DANONE

Paris, 29th March 2017,

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from 20th March 2017 to 24th March 2017.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
20th March 2017	Purchase	11,560	34.85	402,866.00	exercise of the same number of calls relating to Danone shares purchased on 25 October 2011, to comply with delivery commitments towards stock-options holders	OTC
21st March 2017	Purchase	1,272	34.85	44,329.20		OTC
22nd March 2017	Purchase	2,320	34.85	80,852.00		OTC
24th March 2017	Purchase	300	34.85	10,455.00		OTC
TOTAL		15,452		538,502.20		