



Paris, 16th January 2017,

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from 9th January 2017 to 13th January 2017.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
9th January 2017	Purchase	850	34.85	29,622.50	exercise of the same number of calls relating to Danone shares purchased on 25 October 2011, to comply with delivery commitments towards stock-options holders	OTC
11th January 2017	Purchase	500	40.90	20,450.00		OTC
TOTAL		1,350		50,072.50		