



Paris, November 21, 2016,

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from November 14, 2016 to November 18, 2016.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
November 15, 2016	Purchase	82,150	34.85	2,862,927.50	exercise of the same number of calls relating to Danone shares purchased on October 25, 2011, to comply with delivery commitments towards stock-options holders	OTC
TOTAL		82,150		2,862,927.50		