



Paris, May 30, 2016,

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from May 23, 2016 to May 27, 2016.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
May 26, 2016	Purchase	1,946	34.85	67,818.10	exercise of the same number of calls relating to Danone shares purchased on October 25, 2011, to comply with delivery commitments towards stock-options holders	OTC
May 27, 2016	Purchase	1,908	34.85	66,493.80		OTC
TOTAL		3,854		134,311.90		