



Paris, March 14, 2016,

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from March 7, 2016 to March 11, 2016.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
March 7, 2016	Purchase	100	34.85	3,485.00	exercise of the same number of calls relating to Danone shares purchased on October 25, 2011, to comply with delivery commitments towards stock-options holders	OTC
March 8, 2016	Purchase	636	34.85	22,164.60		OTC
March 10, 2016	Purchase	3,280	34.85	114,308.00		OTC
March 11, 2016	Purchase	2,120	43.71	92,665.20		OTC
March 11, 2016	Purchase	2,832	34.85	98,695.20		OTC
TOTAL		8,968	34.85	331,318.00		