



Paris, July 18, 2016,

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from July 11, 2016 to July 15, 2016.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
July 15, 2016	Purchase	848	34.85	29,552.80	exercise of the same number of calls relating to Danone shares purchased on October 25, 2011, to comply with delivery commitments towards stock-options holders	OTC
TOTAL		848		29,552.80		