



Paris, March 7, 2016,

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from February 29, 2016 to March 1, 2016.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
February 29, 2016	Purchase	3,836	34.85	133,684.60	exercise of the same number of calls relating to Danone shares purchased on October 25, 2011, to comply with delivery commitments towards stock-options holders	OTC
February 29, 2016	Purchase	736	34.85	25,649.60		OTC
March 1, 2016	Purchase	636	34.85	22,164.60		OTC
March 2, 2016	Purchase	1,350	34.85	47,047.50		OTC
TOTAL		6,588	34.85	228,546.30		