

Paris, January 4, 2016,

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: DANONE

Registered under n° 552 032 534 RCS Paris Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from December 28, 2015 to January 1, 2016.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
December 31, 2015	Purchase	48	34.85	1,672.80	exercise	OTC
TOTAL		48	34.85	1,672.80	of the same number of calls relating to Danone shares purchased on October 25, 2011, to comply with delivery commitments towards stockoptions holders	