



Paris, 20 December 2016,

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from 12 December 2016 to 16 December 2016.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
12 December 2016	Purchase	1,272	34.85	44,329.20	exercise of the same number of calls relating to Danone shares purchased on 25 October 2011, to comply with delivery commitments towards stock-options holders	OTC
13 December 2016	Purchase	636	34.85	22,164.60		OTC
TOTAL		1,908		66,493.80		