



Paris, September 21, 2015,

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments September 14, 2015 to September 18, 2015.

| Date | Purchase / Sale | Number of shares | Price (€) | Amount (€) | Transaction type | Market |
|--------------------|-----------------|------------------|-----------|------------------|---|--------|
| September 15, 2015 | Purchase | 636 | 34.85 | 22,164.60 | exercise of the same number of calls relating to Danone shares purchased on October 25th, 2011, to comply with delivery commitments towards stock-options holders | OTC |
| TOTAL | | 636 | 34.85 | 22,164.60 | | |