



Paris, January 26th 2015,

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments January 19th 2015 to January 23rd 2015.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
19 January 2015	Purchase	19,928	34.85	694,490.80	exercise of the same number of calls relating to Danone shares purchased on October 25th, 2011, to comply with delivery commitments towards stock-options holders	OTC
20 January 2015	Purchase	8,246	34.85	287,373.10		OTC
TOTAL		28,174		981,863.90		