



Paris, December 14, 2015,

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from December 7, 2015 to December 11, 2015.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
December 8, 2015	Purchase	1,484	34.85	51,717.40	exercise of the same number of calls relating to Danone shares purchased on October 25th, 2011, to comply with delivery commitments towards stock-options holders	OTC
December 9, 2015	Purchase	1,060	34.85	36,941.00		OTC
TOTAL		2,544	34.85	88,658.40		