



DANONE

Paris, December 15th 2014,

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments December 8th 2014 to December 12th 2014.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
8 December 2014	Purchase	37,817	34.85	1,317,922.45	exercise of the same number of calls relating to Danone shares purchased on October 25th, 2011, to comply with delivery commitments towards stock-options holders	OTC
10 December 2014	Purchase	700	34.85	24,395.00		OTC
12 December 2014	Purchase	8,480	34.85	295,528.00		OTC
TOTAL		46,997		1,637,845.45		