



Paris, September 8th 2014,

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from September 1st 2014 till September 5th 2014.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
2 September 2014	Purchase	1,060	34.85	36,941.00	exercise of the same number of calls relating to Danone shares purchased on October 25th, 2011, to comply with delivery commitments towards stock-options holders	OTC
3 September 2014	Purchase	2,358	34.85	82,176.30		OTC
5 September 2014	Purchase	4,696	34.85	163,655.60		OTC
TOTAL		8,114		282,772.90		