



DANONE

Paris, November 3rd 2014,

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from October 27th 2014 till October 31st 2014.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
27 October 2014	Purchase	424	34.85	14,776.40	exercise of the same number of calls relating to Danone shares purchased on October 25th, 2011, to comply with delivery commitments towards stock-options holders	OTC
28 October 2014	Purchase	1,696	34.85	59,105.60		OTC
29 October 2014	Purchase	50	34.85	1,742.50		OTC
31 October 2014	Purchase	424	34.85	14,776.40		OTC
TOTAL		2,594		90,400.90		