



DANONE

Paris, November 10th 2014,

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from November 3rd 2014 till November 7th 2014.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
3 November 2014	Purchase	3,074	34.85	107,128.90	exercise of the same number of calls relating to Danone shares purchased on October 25th, 2011, to comply with delivery commitments towards stock-options holders	OTC
4 November 2014	Purchase	500	34.85	17,425.00		OTC
6 November 2014	Purchase	530	34.85	18,470.50		OTC
7 November 2014	Purchase	424	34.85	14,776.40		OTC
TOTAL		4,528		157,800.80		