



Paris, March 31st 2014

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from March 24th 2014 till March 28th 2014.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
24 March 2014	Purchase	12,084	46.92	566,981.28	exercise of the same number of calls relating to Danone shares purchased on October 25th, 2011, to comply with delivery commitments towards stock-options holders	OTC
24 March 2014	Purchase	1,136	34.85	39,589.60		OTC
25 March 2014	Purchase	10,812	46.92	507,299.04		OTC
25 March 2014	Purchase	2,698	34.85	94,025.30		OTC
26 March 2014	Purchase	29,752	46.92	1,395,963.84		OTC
26 March 2014	Purchase	8,646	34.85	301,313.10		OTC
27 March 2014	Purchase	82,020	46.92	3,848,378.40		OTC
27 March 2014	Purchase	4,544	34.85	158,358.40		OTC
28 March 2014	Purchase	13,520	46.92	634,358.40		OTC
28 March 2014	Purchase	15,544	34.85	541,708.40		OTC
TOTAL		180,756		8,097,975.76		