



DANONE

Paris, March 24th 2014

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from March 17th 2014 till March 21st 2014.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
17 March 2014	Purchase	1,060	46.92	49,735.20	exercise of the same number of calls relating to Danone shares purchased on October 25th, 2011, to comply with delivery commitments towards stock-options holders	OTC
17 March 2014	Purchase	636	34.85	22,164.60		OTC
18 March 2014	Purchase	2,968	46.92	139,258.56		OTC
18 March 2014	Purchase	424	34.85	14,776.40		OTC
19 March 2014	Purchase	6,452	46.92	302,727.84		OTC
19 March 2014	Purchase	45,104	34.85	1,571,874.40		OTC
20 March 2014	Purchase	1,572	46.92	73,758.24		OTC
20 March 2014	Purchase	848	34.85	29,552.80		OTC
21 March 2014	Purchase	59,048	46.92	2,770,532.16		OTC
TOTAL		118,112		4,974,380.20		