



Paris, March 17th 2014

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from March 10th 2014 till March 14th 2014.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
11 March 2014	Purchase	848	46.92	39,788.16	exercise of the same number of calls relating to Danone shares purchased on October 25th, 2011, to comply with delivery commitments towards stock-options holders	OTC
11 March 2014	Purchase	848	34.85	29,552.80		OTC
12 March 2014	Purchase	3,300	46.92	154,836.00		OTC
12 March 2014	Purchase	954	34.85	33,246.90		OTC
14 March 2014	Purchase	2,332	46.92	109,417.44		OTC
TOTAL		8,282		366,841.30		