



Paris, January 27th 2014

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from January 13th 2014 till January 17th 2014.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
20 January 2014	Purchase	1,632	34.85	56,875.20	exercise of the same number of calls relating to Danone shares purchased on October 25 th , 2011, to comply with delivery commitments towards stock-options holders	OTC
21 January 2014	Purchase	5,512	46.92	258,623.04		OTC
21 January 2014	Purchase	6,860	34.85	239,071.00		OTC
23 January 2014	Purchase	1,772	46.92	83,142.24		OTC
TOTAL		15,776		637,711.48		