



Paris, December 8th 2014,

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments December 1st 2014 to December 5th 2014.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
3 December 2014	Purchase	2,544	34.85	88,658.40	exercise of the same number of calls relating to Danone shares purchased on October 25th, 2011, to comply with delivery commitments towards stock-options holders	OTC
4 December 2014	Purchase	1,060	34.85	36,941.00		OTC
5 December 2014	Purchase	44,333	34.85	1,545,005.05		OTC
TOTAL		47,937		1,670,604.45		