



Paris, August 11th 2014,

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: **DANONE**

Registered under n° 552 032 534 RCS Paris

Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from August 4th 2014 till August 8th 2014.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
4 August 2014	Purchase	2,332	34.85	81,270.20	exercise of the same number of calls relating to Danone shares purchased on October 25th, 2011, to comply with delivery commitments towards stock-options holders	OTC
5 August 2014	Purchase	530	34.85	18,470.50		OTC
6 August 2014	Purchase	224	34.85	7,806.40		OTC
8 August 2014	Purchase	367	34.85	12,789.95		OTC
TOTAL		3,453		120,337		