

Paris, April 28th 2014

DISCLOSURE OF TRADING IN OWN SHARES

COMPANY NAME OF THE ISSUER: DANONE

Registered under n° 552 032 534 RCS Paris Head office: 17, Boulevard Haussmann 75009 PARIS

Purchase or sales made on exercise or expiration of derivative financial instruments from April 21st 2014 till April 25th 2014.

Date	Purchase / Sale	Number of shares	Price (€)	Amount (€)	Transaction type	Market
24 April 2014	Purchase	3,569	46.92	167,457.48	exercise of the same number of calls relating to Danone shares	OTC
24 April 2014	Purchase	6,254	34.85	217,951.90		OTC
24 April 2014	Purchase	2,968	34.85	103,434.80		OTC
24 April 2014	Purchase	1,272	34.85	44,329.20		OTC
TOTAL		14,063		533,173.38	purchased on October 25th, 2011, to comply with delivery commitments towards stock- options holders	