DANONE

EUR 500,000,000 Undated Deeply Subordinated Fixed Rate Renewable Notes (series 122) issued by Danone on 16 September 2021

under its EMTN programme

Optional Redemption at the option of the issuer

ISIN FR0014005EJ6

We refer to:

- the prospectus dated 14 September 2021 (the "**Prospectus**") of the undated deeply subordinated fixed rate renewable notes (series number 122) issued by Danone under the Programme (the "**Notes**"); and

- the base prospectus dated 21 April 2021 (the "**Base Prospectus**") describing Danone's Euro Medium Term Notes programme (the "**Programme**").

We hereby inform you of our intention to exercise the optional redemption of the Notes as set out in condition 5.2 of the Prospectus and to redeem them on 16 December 2026.

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