



Press release – May 29, 2018

Result of the option to receive the 2017 dividend payment in shares

Danone Shareholders' Meeting, held on April 26, 2018 in Paris, has approved the proposed dividend, related to the 2017 fiscal year, of €1.90 per share and has decided to offer each shareholder the possibility to receive the dividend in cash or in Danone shares.

The option period was open from May 4, 2018 (included) to May 18, 2018 (included). At the end of the option period, 64.64% of rights were exercised in favor of the 2017 dividend payment in shares.

For the purpose of the dividend payment in shares, 13,475,904 new shares will be issued. As a reminder, the issuance price of the new shares to be issued in payment of the dividend was set at €57.17. It represents 90% of the average of the opening share prices on Euronext Paris of the 20 trading days preceding the date of the Shareholders' Meeting less the amount of the dividend, rounded up to the next euro cent.

The settlement and delivery of the shares as well as their admission to trading on Euronext Paris will occur on May 31, 2018. The shares will carry dividend rights as from January 1, 2018 and will be fully assimilated to existing shares already listed.

The total cash dividend amounts to €442,131,678.12 and will be paid on May 31, 2018.

About Danone (www.danone.com)

Dedicated to bringing health through food to as many people as possible, Danone is a leading global food & beverage company built on four businesses: Essential Dairy and Plant-Based Products, Waters, Early Life Nutrition and Advanced Medical Nutrition. Danone aims to inspire healthier and more sustainable eating and drinking practices, in line with its vision -Danone, One Planet. One Health- which reflects a strong belief that the health of people and the health of the planet are interconnected. Building on health-focused categories, Danone commits to operating in an efficient and responsible manner to create and share sustainable value. Danone holds itself to the highest standards in doing business, as reflected by its ambition to become one of the first multinationals certified as B Corp. With products sold in over 120 markets, Danone generated sales of €24.7 billion in 2017. Danone's portfolio includes leading international brands (Actimel, Activia, Alpro, Aptamil, Danette, Danio, Danonino, evian, Nutricia, Nutrilon, Volvic, among others) as well as strong local and regional brands (including AQUA, Blédina, Bonafont, Cow & Gate, Horizon, Mizone, Oikos, Prostokvashino, Silk, Vega).

Listed on Euronext Paris and on the OTCQX market via an ADR (American Depositary Receipt) program, Danone is a component stock of leading social responsibility indexes including the Dow Jones Sustainability Indexes, Vigeo Eiris, the Ethibel Sustainability Index, MSCI Global Sustainability, MSCI Global SRI Indexes and the FTSE4Good Index.

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