

Press release – Paris, August 2, 2017

Danone Completes Sale of Stonyfield

Paris, France — **August 2, 2017** — Danone announces completion on August 1st, 2017 of the sale of Stonyfield, one of its U.S. subsidiaries, to Lactalis, following the binding agreement signed on July 1st, 2017 and approved by the U.S. Department of Justice ("DoJ") on July 24th, 2017.

The divestiture was part of the agreement reached on March 31st, 2017 with the DoJ in connection with Danone's recently closed acquisition of WhiteWave.

About Danone (www.danone.com)

Dedicated to bringing health through food to as many people as possible, Danone is a leading global food company built on four business lines: Essential Dairy and Plant-Based Products, Early Life Nutrition, Waters and Medical Nutrition. Through its mission and dual commitment to business success and social progress, the company aims to build a healthier future, thanks to better health, better lives and a better world, for all its stakeholders—its more than 100,000 employees, consumers, customers, suppliers, shareholders and all the communities with which it engages. With products being present in over 130 markets, Danone generated sales of approximately €22 billion in 2016. Danone's brand portfolio includes both international brands (Activia, Actimel, Alpro, Danette, Danonino, Danio, evian, Volvic, Nutrilon/Aptamil, Nutricia) and local brands (Aqua, Blédina, Cow & Gate, Bonafont, Horizon Organic, Mizone, Oikos, Prostokvashino, Silk, Vega). Listed on Euronext Paris and present on the OTCQX market via an ADR (American Depositary Receipt) program, Danone is a component stock of leading social responsibility indexes including the Dow Jones Sustainability Indexes, Vigeo, the Ethibel Sustainability Index, MSCI Global SRI Indexes and the FTSE4Good Index.