



Paris, July 1, 2016

Half-Year liquidity contract statement

Under the liquidity contract signed between DANONE and Rothschild & Cie Banque, the following assets were held by the liquidity account as of June 30, 2016:

- 0 Share
- 6,280,570.00 €

For information, on the last half-year liquidity contract statement as of December 31, 2015, the following assets were allocated to the liquidity account:

- 0 Share
- 6,220,000.00 €

Moreover, at the implementation of the contract on January 17, 2014, the following resources have been allocated to the liquidity contract:

- 120,000 Shares
- 0 €