



## SHAREHOLDERS' MEETING OF APRIL 29, 2015

### VOTING RESULTS

**Percentage of shares participating to the meeting: 52.51%**

Number of shares outstanding: 643,792,000

Number of shares with voting rights: 571,740,651

Number of shareholders participating to the meeting (Extraordinary): 6,393

Number of shareholders' votes participating to the meeting (Extraordinary): 331,895,122

	RESOLUTIONS	Votes	Shares	FOR		AGAINST		ABSTAINED	
				Votes	%	Votes	%	Votes	%
<b>ORDINARY</b>									
1	Approval of the statutory financial statements for the fiscal year ended December 31, 2014	333,963,773	300,223,851	331,011,440	99.12%	2,040,911	0.61%	911,422	0.27%
2	Approval of the consolidated financial statements for the fiscal year ended December 31, 2014	333,963,773	300,223,851	329,277,183	98.60%	1,743,403	0.52%	2,943,187	0.88%
3	Allocation of earnings for the fiscal year ended December 31, 2014 and setting of the dividend at €1.50 per share	333,963,773	300,223,851	331,767,145	99.34%	1,847,566	0.55%	349,062	0.10%
4	Option for the payment of the dividend in shares	333,963,773	300,223,851	330,535,077	98.97%	3,091,922	0.93%	336,774	0.10%
5	Renewal of the term of office of Mr. Jacques-Antoine GRANJON as Director	333,963,773	300,223,851	327,715,910	98.13%	5,863,505	1.76%	384,358	0.12%
6	Renewal of the term of office of Mr. Jean LAURENT as Director in accordance with Article 15-II of the Company's by-laws	333,963,773	300,223,851	327,293,785	98.00%	6,288,822	1.88%	381,166	0.11%
7	Renewal of the term of office of Mr. Benoît POTIER as Director	333,963,773	300,223,851	322,553,642	96.58%	11,027,340	3.30%	382,791	0.11%

	RESOLUTIONS	Votes	Shares	FOR		AGAINST		ABSTAINED	
				Votes	%	Votes	%	Votes	%
8	Renewal of the term of office of Mrs. Mouna SEPEHRI as Director	333,963,773	300,223,851	309,084,363	92.55%	24,442,751	7.32%	436,659	0.13%
9	Renewal of the term of office of Mrs. Virginia A. STALLINGS as Director	333,963,773	300,223,851	329,105,681	98.55%	4,418,491	1.32%	439,601	0.13%
10	Appointment of Mrs. Serpil TIMURAY as Director	333,963,773	300,223,851	329,561,942	98.68%	3,966,294	1.19%	435,537	0.13%
11	Approval of the agreements referred to in Articles L.225-38 <i>et seq.</i> of the French commercial code entered into by the Company with the J.P. Morgan group	333,959,773	300,223,851	246,199,682	73.72%	87,283,459	26.14%	476,632	0.14%
12	Approval of the agreements and undertakings referred to in Articles L.225-38 and L.225-42-1 of the French commercial code regarding Mr. Emmanuel FABER	333,898,540	300,223,851	320,384,192	95.95%	13,074,509	3.92%	439,839	0.13%
13	Advisory opinion on the components of compensation due or awarded for the fiscal year ended December 31, 2014 to Mr. Franck RIBOUD, Chairman and Chief Executive Officer until September 30, 2014	333,963,773	300,223,851	177,722,025	53.22%	155,727,159	46.63%	514,589	0.15%
14	Advisory opinion on the components of compensation due or awarded for the fiscal year ended December 31, 2014 to Mr. Franck RIBOUD, Chairman of the Board of Directors as from October 1, 2014	333,963,773	300,223,851	274,914,403	82.32%	58,601,133	17.55%	448,237	0.13%
15	Advisory opinion on the components of compensation due or awarded for the fiscal year ended December 31, 2014 to Mr. Emmanuel FABER, Deputy General Manager until September 30, 2014	333,963,773	300,223,851	316,119,139	94.66%	17,331,032	5.19%	513,602	0.15%
16	Advisory opinion on the components of compensation due or awarded for the fiscal year ended December 31, 2014 to Mr. Emmanuel FABER, Chief Executive Officer as from October 1, 2014	333,963,773	300,223,851	310,315,588	92.92%	20,812,641	6.23%	2,835,544	0.85%

	RESOLUTIONS	Votes	Shares	FOR		AGAINST		ABSTAINED	
				Votes	%	Votes	%	Votes	%
17	Advisory opinion on the components of compensation due or awarded for the fiscal year ended December 31, 2014 to Mr. Bernard HOURS, Deputy General Manager until September 2, 2014	333,963,773	300,223,851	320,773,084	96.05%	10,068,082	3.01%	3,122,607	0.94%
18	Fixing of the amount of the Directors' attendance fees	333,963,773	300,223,851	331,546,612	99.28%	1,969,837	0.59%	447,324	0.13%
19	Authorization granted to the Board of Directors to purchase, retain or transfer the Company's shares	333,963,773	300,223,851	332,634,668	99.60%	891,561	0.27%	437,544	0.13%
<b>EXTRAORDINARY</b>									
20	Delegation of authority to the Board of Directors to issue ordinary shares and securities, with preferential subscription right of the shareholders	331,895,122	299,164,079	310,934,209	93.68%	20,526,265	6.18%	434,648	0.13%
21	Delegation of authority to the Board of Directors to issue ordinary shares and securities, without preferential subscription right of the shareholders, but with the obligation to grant a priority period	331,895,122	299,164,079	318,167,577	95.86%	13,287,250	4.00%	440,295	0.13%
22	Delegation of authority to the Board of Directors to increase the number of securities to be issued in the event of a capital increase without preferential subscription right of the shareholders	331,895,122	299,164,079	310,689,704	93.61%	20,759,338	6.25%	446,080	0.13%
23	Delegation of authority to the Board of Directors to issue ordinary shares and securities, without preferential subscription right of the shareholders, in the event of a public exchange offer initiated by the Company	331,895,122	299,164,079	305,942,616	92.18%	25,500,977	7.68%	451,529	0.14%
24	Delegation of powers to the Board of Directors to issue ordinary shares and securities, without preferential subscription right of the shareholders, in consideration for contributions in kind granted to the Company and comprised of equity securities or securities giving access to share capital	331,895,122	299,164,079	312,848,330	94.26%	18,594,222	5.60%	452,570	0.14%

	RESOLUTIONS	Votes	Shares	FOR		AGAINST		ABSTAINED	
				Votes	%	Votes	%	Votes	%
25	Delegation of authority to the Board of Directors to increase the Company's share capital through incorporation of reserves, profits, premiums or any other amounts that may be capitalized	331,895,122	299,164,079	329,754,830	99.36%	1,691,827	0.51%	448,465	0.14%
26	Delegation of authority to the Board of Directors to issue ordinary shares and securities in favor of employees who are members of a company savings plan and/or to carry out reserved sales of securities, without preferential subscription right of the shareholders	331,895,122	299,164,079	324,725,668	97.84%	6,721,753	2.03%	447,701	0.13%
27	Authorization granted to the Board of Directors to allocate existing or newly issued shares of the Company, without preferential subscription right of the shareholders	331,895,122	299,164,079	317,099,935	95.54%	14,334,744	4.32%	460,443	0.14%
28	Authorization granted to the Board of Directors to reduce the share capital by canceling shares	331,895,122	299,164,079	330,568,032	99.60%	876,529	0.26%	450,561	0.14%
29	Powers to carry out formalities	331,895,122	299,164,079	330,639,573	99.62%	789,967	0.24%	465,582	0.14%