



## SHAREHOLDERS' MEETING OF APRIL 29, 2014

### VOTING RESULTS

**Percentage of shares present or represented at the meeting: 52.20%**

Number of shares outstanding: 631,028,000

Number of shares with voting rights: 566,837,102

Number of shareholders present or represented: 5,922

Number of shareholders' votes represented at the meeting or being represented (Extraordinary): 319,788,820

	RESOLUTIONS	Votes	Shares	FOR		AGAINST		ABSTAINED	
				Votes	%	Votes	%	Votes	%
<b>ORDINARY</b>									
1	Approval of the statutory financial statements for the fiscal year ended December 31, 2013	319,788,820	295,905,642	318,176,394	99.50	1,340,953	0.42	271,473	0.08
2	Approval of the consolidated financial statements for the fiscal year ended December 31, 2013	319,788,820	295,905,642	315,159,467	98.55	3,955,710	1.24	673,643	0.21
3	Allocation of earnings for the fiscal year ended December 31, 2013 and setting of the dividend at €1.45 per share	319,788,820	295,905,642	317,975,740	99.43	1,539,397	0.48	273,683	0.09
4	Option for the payment of the dividend in shares	319,788,820	295,905,642	317,081,490	99.15	2,421,974	0.76	285,356	0.09
5	Renewal of the term of office of Mr. Bruno BONNELL as Director	319,788,820	295,905,642	309,921,953	96.91	9,590,600	3.00	276,267	0.09
6	Renewal of the term of office of Mr. Bernard HOURS as Director	319,788,820	295,905,642	308,981,023	96.62	10,513,935	3.29	293,862	0.09

	RESOLUTIONS	Votes	Shares	FOR		AGAINST		ABSTAINED	
				Votes	%	Votes	%	Votes	%
7	Renewal of the term of office of Mrs. Isabelle SEILLIER as Director	319,788,820	295,905,642	312,420,680	97.70	7,079,636	2.21	288,504	0.09
8	Renewal of the term of office of Mr. Jean-Michel SEVERINO as Director	319,788,820	295,905,642	315,677,049	98.71	3,759,628	1.18	352,143	0.11
9	Appointment of Mrs. Gaëlle OLIVIER as Director	319,788,820	295,905,642	316,075,431	98.84	3,365,438	1.05	347,951	0.11
10	Appointment of Mr. Lionel ZINSOU-DERLIN as Director	319,788,820	295,905,642	314,249,754	98.27	5,149,633	1.61	389,433	0.12
11	Approval of the agreements referred to in Articles L.225-38 <i>et seq.</i> of the French commercial code	319,788,820	295,905,642	314,817,521	98.45	4,597,956	1.44	373,343	0.12
12	Approval of the agreements referred to in Articles L. 225-38 <i>et seq.</i> of the French commercial code entered into by the Company with the J.P. Morgan group	319,780,820	295,905,642	318,247,758	99.52	1,166,160	0.36	366,902	0.11
13	Approval of the statutory director contract entered into between Mr. Bernard HOURS and Danone Trading B.V. and the corresponding adjustments to the agreements and undertakings referred to in Articles L. 225-38 and L. 225-42-1 of the French commercial code regarding Mr. Bernard HOURS in the event of the termination of his term of office as executive director and officer	319,763,816	295,905,642	310,011,422	96.95	9,355,212	2.93	397,182	0.12
14	Approval of the renewal of the agreements and undertakings referred to in Articles L. 225-38 and L. 225-42-1 of the French commercial code regarding Mr. Bernard HOURS and entered into by the Company and Danone Trading B.V.	319,763,816	295,905,642	302,672,710	94.66	16,707,116	5.22	383,990	0.12
15	Opinion on the elements of the compensation due or awarded to Mr. Franck RIBOUD, Chairman and Chief Executive Officer, for the fiscal year ended December 31, 2013	319,788,820	295,905,642	298,024,028	93.19	21,364,534	6.68	400,258	0.13

	RESOLUTIONS	Votes	Shares	FOR		AGAINST		ABSTAINED	
				Votes	%	Votes	%	Votes	%
16	Opinion on the elements of the compensation due or awarded to Mr. Emmanuel FABER, Deputy General Manager, for the fiscal year ended December 31, 2013	319,788,820	295,905,642	295,449,540	92.39	23,929,018	7.48	410,262	0.13
17	Opinion on the elements of the compensation due or awarded to Mr. Bernard HOURS, Deputy General Manager, for the fiscal year ended December 31, 2013	319,788,820	295,905,642	295,476,517	92.40	23,922,441	7.48	389,862	0.12
18	Authorization granted to the Board of Directors to purchase, retain or transfer the Company's shares	319,788,820	295,905,642	315,711,506	98.72	3,702,853	1.16	374,461	0.12
<b>EXTRAORDINARY</b>									
19	Authorization granted to the Board of Directors to allocate existing or newly issued shares of the Company, without preferential subscription rights of the shareholders	317,618,033	294,818,681	305,515,924	96.19	11,712,405	3.69	389,704	0.12
21	Amendments to the Company's by-laws regarding the appointment of Directors representing employees to the Board of Directors	317,618,033	294,818,681	314,731,776	99.09	2,489,286	0.78	396,971	0.12
21	Powers to effect formalities	317,618,033	294,818,681	316, 589,230	99.68	645,132	0.20	383,671	0.12