

DANONE'S SUBSIDIARIES AND EQUITY HOLDINGS

as of December 31st, 2024



The following list includes all Danone consolidated or equity companies as of December 31, 2024, being specified that it does not include subsidiaries of companies under equity method.

Contents

Companies listed by country/ region.....	2
Companies listed by legal name.....	10

Companies listed by Country/Region

Country/Region	Legal Name	Percentage of capital ownership
Algeria	DANONE DJURDJURA ALGERIE	100.00%
Argentina	AGUAS DANONE DE ARGENTINA SA	51.00%
Argentina	AGUAS DE ORIGEN S.A.*	49.90%
Argentina	AMN ADVANCED MEDICAL NUTRITION S.A.	100.00%
Argentina	BEST CARE NUTRICION DOMICILIARIA S.A.	100.00%
Argentina	DANONE ARGENTINA SA	99.97%
Argentina	KASDORF SA	100.00%
Argentina	LOGISTICA LA SERENISIMA S.A.	95.57%
Argentina	NUTRICIA-BAGO S.A.	51.00%
Australia	DANONE SAPUTO DAIRY AUSTRALIA PTY LIMITED*	50.00%
Australia	NUTRICIA AUSTRALIA PTY LIMITED	100.00%
Austria	DANONE OESTERREICH GMBH	100.00%
Azerbaijan	DANONE LLC (AZERBAIJAN)	100.00%
Bangladesh	GRAMEEN DANONE FOODS LIMITED*	46.37%
Belgium	ALPRO	100.00%
Belgium	BIALIM BELGIQUE S.A.	100.00%
Belgium	DANONE BELUX	100.00%
Belgium	DANONE ROTSELAAR SP	100.00%
Belgium	SORGENTE	100.00%
Benin	FAN MILK SARL	100.00%
Brazil	CPN MINERACAO LTDA	100.00%
Brazil	DANONE LTDA.	100.00%
Brazil	MINERACAO JOANA LEITE LTDA.	100.00%
Brazil	SUPPORT PRODUTOS NUTRICIONAIS LTDA	100.00%
Brazil	TINGUA EMPRESA DE MINERACAO E AGUAS LTDA	100.00%
Bulgaria	DANONE SERDIKA	100.00%

Country/Region	Legal Name	Percentage of capital ownership
Burkina Faso	FAN MILK BURKINA FASO SARL	100.00%
Cambodia	DANONE SPECIALIZED NUTRITION (CAMBODIA) CO., LTD.	100.00%
Canada	DANONE INC	100.00%
China	ASPEN VENTURES LIMITED*	49.00%
China	DANONE (CHINA) FOOD & BEVERAGE CO	92.00%
China	DANONE (CHONGQING) FOOD & BEVERAGE CO LTD	92.00%
China	DANONE (FENGRUN) FOOD & BEVERAGE CO LIMITED	92.00%
China	DANONE (SHAAN'XI) FOOD & BEVERAGE CO, LIMITED	92.00%
China	DANONE ASIA-PACIFIC MANAGEMENT CO. LTD	100.00%
China	DANONE PREMIUM BRANDS (SHANGHAI) TRADING CO LTD	100.00%
China	DANONE SPECIALIZED NUTRITION (CHANGSHA) CO., LTD.	100.00%
China	DANONE SPECIALIZED NUTRITION (QINGDAO) CO., LTD.	100.00%
China	DUMEX BABY FOOD CO., LTD.	100.00%
China	GUANGDONG DANONE FOOD & BEVERAGE CO., LTD	92.00%
China	HUBEI DANONE FOOD & BEVERAGE CO., LTD.	92.00%
China	NANJING ZILE BEVERAGE INDUSTRY CO., LIMITED*	23.00%
China	NUTRICIA (CHINA) MEDICAL NUTRITION CO., LTD	100.00%
China	NUTRICIA EARLY LIFE NUTRITION (SHANGHAI) CO., LTD	100.00%
China	NUTRICIA PHARMACEUTICAL (WUXI) CO., LTD.	100.00%
China	NUTRICIA TRADING (SHANGHAI) CO., LTD	100.00%
China	SHANDONG DANONE FOOD & BEVERAGE CO., LTD	92.00%
China	SICHUAN DANONE FOOD & BEVERAGE CO., LTD	92.00%
Colombia	DANONE BABY NUTRITION COLOMBIA S.A.S	100.00%
Czech Republic	DANONE A.S.	100.00%
Denmark	AQUA D'OR MINERAL WATER A/S	100.00%
Denmark	DANONE A/S	100.00%
Denmark	DUMEX NUTRITION LTD A/S	100.00%
Denmark	FAN MILK INTERNATIONAL A/S	100.00%
Denmark	INTERNATIONAL NUTRITION CO LTD A/S	100.00%
Egypt	DANONE DAIRY EGYPT	100.00%
Egypt	DANONE DAIRY FARM S.A.E.	100.00%
Egypt	HALAYEB FOR DAIRY PRODUCTS AND JUICE S.A.E.	100.00%
Egypt	NUTRICIA EGYPT SERVICES LLC	100.00%
El Salvador	DANONE EL SALVADOR, SOCIEDAD ANONIMA DE CAPITAL VARIABLE	100.00%
Finland	DANONE OY	100.00%

Country/Region	Legal Name	Percentage of capital ownership
France	BLEDINA	100.00%
France	COMPAGNIE GERVAIS DANONE	100.00%
France	DAN INGREDIENTS UNIT	100.00%
France	DAN INVESTMENTS	100.00%
France	DANONE CORPORATE FINANCE SERVICES	100.00%
France	DANONE DAIRY ASIA	100.00%
France	DANONE FINANCE INTERNATIONAL	100.00%
France	DANONE GLOBAL RESEARCH & INNOVATION CENTER	100.00%
France	DANONE MANIFESTO VENTURES EUROPE	100.00%
France	DANONE NUTRICIA AFRICA & OVERSEAS	100.00%
France	DANONE PRODUITS FRAIS FRANCE	100.00%
France	EVIAN RESORT	100.00%
France	FPS DANONE.COMMUNITIES	76.54%
France	HOLDING INTERNATIONALE DE BOISSONS	100.00%
France	ID LOGISTICS FRANCE 4*	50.00%
France	LES PRES RIENT BIO	100.00%
France	NUTRICIA NUTRITION CLINIQUE SAS	100.00%
France	PRODUITS LAITIERS FRAIS EST EUROPE	100.00%
France	SAEME-SOCIETE ANONYME DES EAUX MINERALES D'EVIAN	100.00%
France	SOCIETE DES EAUX DE VOLVIC	100.00%
France	SOJINAL SAS	100.00%
France	YOOJI	60.22%
Germany	DANONE DEUTSCHLAND GMBH	100.00%
Germany	DANONE PENSIONS MANAGEMENT GMBH	100.00%
Germany	MILUPA GMBH	100.00%
Ghana	FAN MILK PLC**	62.11%
Ghana	FANMILK WEST AFRICA LIMITED	100.00%
Greece	NUMIL HELLAS S.A.	100.00%
Guatemala	DANONE DE GUATEMALA, S.A.	100.00%
Hong Kong S.A.R., China	DANONE NUTRICIA EARLY LIFE NUTRITION (HONG KONG) LIMITED	100.00%
Hong Kong S.A.R., China	NUTRICIA CLINICAL (HONGKONG) LIMITED	100.00%
Hong Kong S.A.R., China	WHITEWAVE HONG KONG LIMITED	100.00%
Hungary	DANONE MAGYARORSZAG KFT	100.00%
India	DANONE (INDIA) PRIVATE LIMITED	100.00%
India	DANONE FOODS & BEVERAGES INDIA PVT LTD	100.00%

Country/Region	Legal Name	Percentage of capital ownership
India	DANONE NARANG BEVERAGES PRIVATE LIMITED	100.00%
India	NUTRICIA INTERNATIONAL PRIVATE LIMITED	100.00%
India	YAKULT DANONE INDIA PVT LTD	50.00%
Indonesia	PT NUTRICIA INDONESIA SEJAHTERA	100.00%
Indonesia	PT NUTRICIA MEDICAL NUTRITION	100.00%
Indonesia	PT SARIHUSADA GENERASI MAHARDHIKA	99.97%
Indonesia	PT SUGIZINDO	99.97%
Indonesia	PT TIRTA INVESTAMA	73.98%
Indonesia	PT TIRTA SIBAYAKINDO	55.49%
Iran	DANONE DAIRY PARS	100.00%
Iran	MASHHAD MILK POWDER INDUSTRIES CO	60.00%
Ireland	DANONE EUROPE LIMITED	100.00%
Ireland	NUTRICIA INFANT NUTRITION LIMITED	100.00%
Ireland	NUTRICIA IRELAND LIMITED	100.00%
Israel	STRAUSS HEALTH LTD*	20.00%
Italy	DANONE NUTRICIA SPA SOCIETA BENEFIT	100.00%
Ivory Coast	DANONE NUTRICIA COTE D'IVOIRE (DN CI)	100.00%
Ivory Coast	FAN MILK COTE D'IVOIRE SA	100.00%
Japan	DANONE JAPAN LIMITED COMPANY	100.00%
Kazakhstan	DANONE BERKUT	100.00%
Kazakhstan	DANONE KAZAKHSTAN LLP	100.00%
Kazakhstan	NUTRICIA KAZAKHSTAN	100.00%
Kenya	BROOKSIDE AFRICA LIMITED*	40.00%
Latvia	SIA NUTRICIA	100.00%
Lithuania	UAB DANONE	100.00%
Luxembourg	ALPRO EUROPEAN HOLDINGS SARL	100.00%
Luxembourg	DANONE RE	100.00%
Luxembourg	WHITEWAVE INTERNATIONAL MANAGEMENT HOLDINGS, S.A.R.L.	100.00%
Malaysia	DANONE BUSINESS SERVICES SDN BHD	100.00%
Malaysia	DANONE SPECIALIZED NUTRITION (MALAYSIA) SDN. BHD.	100.00%
Mexico	AGUAS PURIFICADAS NATURALES Y MINERALES, S DE RL DE CV	100.00%
Mexico	BONAFONT, SOCIEDAD ANONIMA DE CAPITAL VARIABLE	100.00%
Mexico	DANONE DE MEXICO S.A.	100.00%
Mexico	DANONE HOLDING DE MEXICO	100.00%
Mexico	DERIVADOS LACTEOS FLN-DDM S.A.P.I. DE C.V.	100.00%

Country/Region	Legal Name	Percentage of capital ownership
Mexico	DISTRIBUIDORA SEMILLA, S.A.P.I. DE C.V.	100.00%
Mexico	ENVASADORA LA SUPREMA, S.A.DE C.V.	100.00%
Mexico	ENVASADORAS DE AGUAS EN MEXICO, S. DE R.L. DE C.V.	100.00%
Mexico	INNOVATION PACKAGING AND PROCESS, S.A. DE C.V.	100.00%
Mexico	LIQUIMEX, SA DE CV (liquidation process)	100.00%
Mexico	ORGANIZACION FR MEXICO, S.A. DE C.V.	100.00%
Mexico	WHITEWAVE FOODS MEXICO, S. DE R.L. DE C.V.	100.00%
Morocco	CENTRALE DANONE	99.97%
Morocco	LAITPLUS	99.97%
Morocco	LES TEXTILES (liquidation process)	99.97%
Morocco	SOTHERMA-SOCIETE DU THERMALISME MAROCAIN*	29.99%
Netherlands	DANONE BABY AND MEDICAL NUTRITION BV	100.00%
Netherlands	DANONE BABY AND MEDICAL NUTRITION NEDERLAND B.V.	100.00%
Netherlands	DANONE GLOBAL RESEARCH & INNOVATION CENTER B.V.	100.00%
Netherlands	DANONE NUTRICIA NEDERLAND B.V.	100.00%
Netherlands	DANONE TRADING ELN B.V.	100.00%
Netherlands	DANONE TRADING MEDICAL BV	100.00%
Netherlands	DANTRADE B.V.	100.00%
Netherlands	INFANT NUTRITION MANAGEMENT 1 BV	100.00%
Netherlands	INFANT NUTRITION MANAGEMENT 2 BV	100.00%
Netherlands	INFANT NUTRITION MANAGEMENT 3 BV	100.00%
Netherlands	N.V. NUTRICIA	100.00%
Netherlands	NUTRICIA CUIJK B.V.	100.00%
Netherlands	NUTRICIA EXPORT B.V.	100.00%
Netherlands	NUTRICIA INTERNATIONAL B.V.	100.00%
Netherlands	NUTRICIA MEDICAL DEVICES BV	100.00%
Netherlands	SORGENTE B.V.	100.00%
Netherlands	SORGENTE HOLDING B.V.	100.00%
New Zealand	DANONE NUTRICIA NZ LIMITED	100.00%
New Zealand	NUTRICIA LIMITED	100.00%
Nigeria	FAN MILK LTD	100.00%
Norway	DANONE AS	100.00%
Pakistan	NUTRICIA PAKISTAN (PRIVATE) LIMITED	100.00%
Philippines	DANONE UNIVERSAL ROBINA BEVERAGES, INC.*	50.00%
Poland	DANONE SP. ZOO	100.00%

Country/Region	Legal Name	Percentage of capital ownership
Poland	NUTRICIA POLSKA SP. Z.O.O.	50.00%
Poland	NUTRICIA ZAKLADY PRODUKCYJNE SP. Z.O.O.	49.98%
Poland	NUTRIMED SPOLKA Z OGRANICZONA ODPOWIEDZIALNOSCIA	50.00%
Poland	PROMEDICA SPOLKA Z OGRANICZONA ODPOWIEDZIALNOSCIA	50.00%
Poland	ZYWIEC ZDROJ S.A.	100.00%
Portugal	DANONE NUTRICIA, UNIPESOAL LDA	100.00%
Portugal	DANONE PORTUGAL SA	96.27%
Romania	DANONE-PDPA SRL	100.00%
Romania	GXO LOGISTICS FRIGO ROMANIA S.R.L.*	50.00%
Russia	JSC ISTRA-NUTRICIA BABY FOODS	100.00%
Russia	NUTRICIA ADVANCED LLC	100.00%
Russia	NUTRICIA LLC	100.00%
Saudi Arabia	ALSAFI DANONE COMPANY LIMITED*	17.00%
Saudi Arabia	DANONE NUTRICIA KSA LLC	100.00%
Senegal	LA LAITERIE DU BERGER*	49.26%
Singapore	DANONE ASIA HOLDINGS PTE LTD	100.00%
Singapore	DANONE ASIA PACIFIC HOLDINGS PTE LTD	100.00%
Singapore	DANONE ASIA PACIFIC MANUFACTURING PTE LTD	100.00%
Singapore	DANONE ASIA PTE LTD	100.00%
Singapore	DANONE DAIRY INVESTMENTS INDONESIA	100.00%
Singapore	DANONE PROBIOTICS PTE LTD	100.00%
Singapore	DANONE SINGAPORE HOLDINGS PTE LTD	100.00%
Singapore	DANONE SPECIALIZED NUTRITION (SINGAPORE) PRIVATE LIMITED	100.00%
Singapore	DANONE WATERS CHINA HOLDING PTE. LTD.	100.00%
Singapore	MYEN PTE LTD	100.00%
Slovakia	DANONE S.R.O.	100.00%
South Africa	DANONE SOUTHERN AFRICA (PTY) LTD	100.00%
South Africa	MAYO DAIRY (PROPRIETARY) LIMITED	100.00%
South Africa	NUTRICIA SOUTHERN AFRICA	100.00%
South Korea	DANONE PULMUONE COMPANY LIMITED*	30.67%
South Korea	NUTRICIA SOUTH KOREA YUHAN HOESA	100.00%
Spain	AGUAS DANONE, S.A.	99.22%
Spain	BAGLEY LATINOAMERICA, S.A.*	49.00%
Spain	DAIRY LATAM S.L.	100.00%
Spain	DANONE NUTRICIA, S.R.L.	100.00%

Country/Region	Legal Name	Percentage of capital ownership
Spain	DANONE S.A.	98.62%
Spain	PRODUITS LAITIERS FRAIS IBERIA, S.L.	100.00%
Spain	WATER LATAM S.L.	100.00%
Sweden	DANONE AB	100.00%
Sweden	OSTERLENMEJERIET	75.49%
Sweden	PRO VIVA AB	75.49%
Switzerland	DANONE INTERNATIONAL SERVICES - DIS SA	100.00%
Switzerland	DANONE SCHWEIZ AG	100.00%
Thailand	DANONE SAPPE BEVERAGES CO., LTD	75.00%
Thailand	DANONE SPECIALIZED NUTRITION (THAILAND) CO., LTD.	98.91%
Thailand	HARMLESS HARVEST (THAILAND) CO., LTD.	69.41%
Thailand	MAPRAO LTD.	40.00%
Togo	FAN MILK TOGO S.A.	100.00%
Tunisia	SOCOGES-SOCIETE DE COMMERCE ET DE GESTION*	50.00%
Tunisia	STIAL-STE TUNISIENNE DES INDUSTRIES ALIMENTAIRES*	50.00%
Turkey	DANONE TIKVESLI GIDA VE ICECEK SANAYI VE TICARET ANONIM SIRKETI	100.00%
Turkey	NUMIL GIDA ÜRÜNLERI SAN. VE TIC. A.S.	100.00%
Turkey	SIRMAGRUP ICECEK SANAYI VE TICARET ANONIM SIRKETI	100.00%
Ukraine	DANONE	100.00%
Ukraine	DANONE DNIPRO LLC	100.00%
Ukraine	LLCFI NUTRICIA UKRAINE	100.00%
Ukraine	PRIVATE JOINT-STOCK COMPANY 'KREMENCHUG DAIRY PLANT'	100.00%
United Arab Emirates	NUTRICIA MIDDLE EAST DMCC	100.00%
United Kingdom	ALPRO (UK) LTD.	100.00%
United Kingdom	COMPLAN FOODS LIMITED (liquidation process)	100.00%
United Kingdom	DANONE FINANCE COMPANY LIMITED	100.00%
United Kingdom	DANONE HOLDINGS (UK)	100.00%
United Kingdom	DANONE LIMITED (liquidation process)	100.00%
United Kingdom	DANONE WATERS (UK& IRELAND) LIMITED	100.00%
United Kingdom	FOLLOW YOUR HEART UK LIMITED	100.00%
United Kingdom	HARROGATE SPRING WATER LIMITED	100.00%
United Kingdom	HARROGATE WATER BRANDS LIMITED	100.00%
United Kingdom	NUTRICIA LTD	100.00%
United Kingdom	SHS INTERNATIONAL LTD	100.00%
United Kingdom	THIRSTY PLANET LIMITED	100.00%

Country/Region	Legal Name	Percentage of capital ownership
United Kingdom	UK HOLDINGS CAP (COMMONWEALTH, ASIA AND PACIFIC) LIMITED	100.00%
United States	BABYNOV USA, LLC*	40.00%
United States	DANNON PR, INC.	100.00%
United States	DANONE HOLDING LLC	100.00%
United States	DANONE INTERNATIONAL HOLDING COMPANY	100.00%
United States	DANONE MANIFESTO VENTURES, LLC	100.00%
United States	DANONE MANIFESTO VENTURES, PBC	100.00%
United States	DANONE NORTH AMERICA PUBLIC BENEFIT CORPORATION	100.00%
United States	DANONE US, INC.	100.00%
United States	DANONE US, LLC	100.00%
United States	DANONE WATERS OF AMERICA, LLC	100.00%
United States	EARTH ISLAND, LLC	100.00%
United States	FORAGER PROJECT, LLC*	46.97%
United States	FUNCTIONAL HOLDCO LLC	100.00%
United States	FUNCTIONAL INTERMEDIATE INC.	100.00%
United States	HAPPY FAMILY HOLDING COMPANY, LLC	100.00%
United States	HARMLESS HARVEST INC.	100.00%
United States	HF OFFICE, LLC	100.00%
United States	NURTURE, LLC.	100.00%
United States	NUTRICIA NORTH AMERICA, INC	100.00%
United States	NUTRITIONAL MEDICINALS LLC	100.00%
United States	REAL FOOD BLENDS, LLC	100.00%
United States	THE YOFARM COMPANY, LLC	100.00%
United States	TURTLE MOUNTAIN, LLC	100.00%
United States	WHITEWAVE MEXICO HOLDINGS II, LLC	100.00%
United States	WHITEWAVE MEXICO HOLDINGS IV, LLC	100.00%
United States	WHITEWAVE SERVICES, INC.	100.00%
United States	WWF OPERATING COMPANY LLC	100.00%
United States	YOCREAM INTERNATIONAL, INC.	100.00%
Uruguay	COMPANIA SALUS S.A.	95.01%
Uruguay	FORT MASIS, S.A.	100.00%
Vietnam	DANONE VIETNAM COMPANY LIMITED	100.00%
Vietnam	YAKULT VIETNAM CO., LTD	20.00%

(*) Equity company

(**) Listed company

Companies listed by Legal Name

Country/Region	Legal Name	Percentage of capital ownership
Argentina	AGUAS DANONE DE ARGENTINA SA	51.00%
Spain	AGUAS DANONE, S.A.	99.22%
Argentina	AGUAS DE ORIGEN S.A.*	49.90%
Mexico	AGUAS PURIFICADAS NATURALES Y MINERALES, S DE RL DE CV	100.00%
Belgium	ALPRO	100.00%
United Kingdom	ALPRO (UK) LTD.	100.00%
Luxembourg	ALPRO EUROPEAN HOLDINGS SARL	100.00%
Saudi Arabia	ALSAFI DANONE COMPANY LIMITED*	17.00%
Argentina	AMN ADVANCED MEDICAL NUTRITION S.A.	100.00%
Denmark	AQUA D'OR MINERAL WATER A/S	100.00%
China	ASPEN VENTURES LIMITED*	49.00%
United States	BABYNOV USA, LLC*	40.00%
Spain	BAGLEY LATINOAMERICA, S.A.*	49.00%
Argentina	BEST CARE NUTRICION DOMICILIARIA S.A.	100.00%
Belgium	BIALIM BELGIQUE S.A.	100.00%
France	BLEDINA	100.00%
Mexico	BONAFONT, SOCIEDAD ANONIMA DE CAPITAL VARIABLE	100.00%
Kenya	BROOKSIDE AFRICA LIMITED*	40.00%
Morocco	CENTRALE DANONE	99.97%
France	COMPAGNIE GERVAIS DANONE	100.00%
Uruguay	COMPANIA SALUS S.A.	95.01%
United Kingdom	COMPLAN FOODS LIMITED (liquidation process)	100.00%
Brazil	CPN MINERACAO LTDA	100.00%
Spain	DAIRY LATAM S.L.	100.00%
France	DAN INGREDIENTS UNIT	100.00%
France	DAN INVESTMENTS	100.00%
United States	DANNON PR, INC.	100.00%
Ukraine	DANONE	100.00%
China	DANONE (CHINA) FOOD & BEVERAGE CO	92.00%
China	DANONE (CHONGQING) FOOD & BEVERAGE CO LTD	92.00%
China	DANONE (FENGRUN) FOOD & BEVERAGE CO LIMITED	92.00%
India	DANONE (INDIA) PRIVATE LIMITED	100.00%
China	DANONE (SHAAN'XI) FOOD & BEVERAGE CO, LIMITED	92.00%

Country/Region	Legal Name	Percentage of capital ownership
Czech Republic	DANONE A.S.	100.00%
Denmark	DANONE A/S	100.00%
Sweden	DANONE AB	100.00%
Argentina	DANONE ARGENTINA SA	99.97%
Norway	DANONE AS	100.00%
Singapore	DANONE ASIA HOLDINGS PTE LTD	100.00%
Singapore	DANONE ASIA PACIFIC HOLDINGS PTE LTD	100.00%
Singapore	DANONE ASIA PACIFIC MANUFACTURING PTE LTD	100.00%
Singapore	DANONE ASIA PTE LTD	100.00%
China	DANONE ASIA-PACIFIC MANAGEMENT CO. LTD	100.00%
Netherlands	DANONE BABY AND MEDICAL NUTRITION BV	100.00%
Netherlands	DANONE BABY AND MEDICAL NUTRITION NEDERLAND B.V.	100.00%
Colombia	DANONE BABY NUTRITION COLOMBIA S.A.S	100.00%
Belgium	DANONE BELUX	100.00%
Kazakhstan	DANONE BERKUT	100.00%
Malaysia	DANONE BUSINESS SERVICES SDN BHD	100.00%
France	DANONE CORPORATE FINANCE SERVICES	100.00%
France	DANONE DAIRY ASIA	100.00%
Egypt	DANONE DAIRY EGYPT	100.00%
Egypt	DANONE DAIRY FARM S.A.E.	100.00%
Singapore	DANONE DAIRY INVESTMENTS INDONESIA	100.00%
Iran	DANONE DAIRY PARS	100.00%
Guatemala	DANONE DE GUATEMALA, S.A.	100.00%
Mexico	DANONE DE MEXICO S.A.	100.00%
Germany	DANONE DEUTSCHLAND GMBH	100.00%
Algeria	DANONE DJURDJURA ALGERIE	100.00%
Ukraine	DANONE DNIPRO LLC	100.00%
El Salvador	DANONE EL SALVADOR, SOCIEDAD ANONIMA DE CAPITAL VARIABLE	100.00%
Ireland	DANONE EUROPE LIMITED	100.00%
United Kingdom	DANONE FINANCE COMPANY LIMITED	100.00%
France	DANONE FINANCE INTERNATIONAL	100.00%
India	DANONE FOODS & BEVERAGES INDIA PVT LTD	100.00%
France	DANONE GLOBAL RESEARCH & INNOVATION CENTER	100.00%
Netherlands	DANONE GLOBAL RESEARCH & INNOVATION CENTER B.V.	100.00%
Mexico	DANONE HOLDING DE MEXICO	100.00%

Country/Region	Legal Name	Percentage of capital ownership
United States	DANONE HOLDING LLC	100.00%
United Kingdom	DANONE HOLDINGS (UK)	100.00%
Canada	DANONE INC	100.00%
United States	DANONE INTERNATIONAL HOLDING COMPANY	100.00%
Switzerland	DANONE INTERNATIONAL SERVICES - DIS SA	100.00%
Japan	DANONE JAPAN LIMITED COMPANY	100.00%
Kazakhstan	DANONE KAZAKHSTAN LLP	100.00%
United Kingdom	DANONE LIMITED (liquidation process)	100.00%
Azerbaijan	DANONE LLC (AZERBAIJAN)	100.00%
Brazil	DANONE LTDA.	100.00%
Hungary	DANONE MAGYARORSZAG KFT	100.00%
France	DANONE MANIFESTO VENTURES EUROPE	100.00%
United States	DANONE MANIFESTO VENTURES, LLC	100.00%
United States	DANONE MANIFESTO VENTURES, PBC	100.00%
India	DANONE NARANG BEVERAGES PRIVATE LIMITED	100.00%
United States	DANONE NORTH AMERICA PUBLIC BENEFIT CORPORATION	100.00%
France	DANONE NUTRICIA AFRICA & OVERSEAS	100.00%
Ivory Coast	DANONE NUTRICIA COTE D'IVOIRE (DN CI)	100.00%
Hong Kong S.A.R., China	DANONE NUTRICIA EARLY LIFE NUTRITION (HONG KONG) LIMITED	100.00%
Saudi Arabia	DANONE NUTRICIA KSA LLC	100.00%
Netherlands	DANONE NUTRICIA NEDERLAND B.V.	100.00%
New Zealand	DANONE NUTRICIA NZ LIMITED	100.00%
Italy	DANONE NUTRICIA SPA SOCIETA BENEFIT	100.00%
Spain	DANONE NUTRICIA, S.R.L.	100.00%
Portugal	DANONE NUTRICIA, UNIPessoal LDA	100.00%
Austria	DANONE OESTERREICH GMBH	100.00%
Finland	DANONE OY	100.00%
Germany	DANONE PENSIONS MANAGEMENT GMBH	100.00%
Portugal	DANONE PORTUGAL SA	96.27%
China	DANONE PREMIUM BRANDS (SHANGHAI) TRADING CO LTD	100.00%
Singapore	DANONE PROBIOTICS PTE LTD	100.00%
France	DANONE PRODUITS FRAIS FRANCE	100.00%
South Korea	DANONE PULMUONE COMPANY LIMITED*	30.67%
Luxembourg	DANONE RE	100.00%
Belgium	DANONE ROTSELAAR SP	100.00%

Country/Region	Legal Name	Percentage of capital ownership
Spain	DANONE S.A.	98.62%
Slovakia	DANONE S.R.O.	100.00%
Thailand	DANONE SAPPE BEVERAGES CO., LTD	75.00%
Australia	DANONE SAPUTO DAIRY AUSTRALIA PTY LIMITED*	50.00%
Switzerland	DANONE SCHWEIZ AG	100.00%
Bulgaria	DANONE SERDIKA	100.00%
Singapore	DANONE SINGAPORE HOLDINGS PTE LTD	100.00%
South Africa	DANONE SOUTHERN AFRICA (PTY) LTD	100.00%
Poland	DANONE SP. ZOO	100.00%
Cambodia	DANONE SPECIALIZED NUTRITION (CAMBODIA) CO., LTD.	100.00%
China	DANONE SPECIALIZED NUTRITION (CHANGSHA) CO., LTD.	100.00%
Malaysia	DANONE SPECIALIZED NUTRITION (MALAYSIA) SDN. BHD.	100.00%
China	DANONE SPECIALIZED NUTRITION (QINGDAO) CO., LTD.	100.00%
Singapore	DANONE SPECIALIZED NUTRITION (SINGAPORE) PRIVATE LIMITED	100.00%
Thailand	DANONE SPECIALIZED NUTRITION (THAILAND) CO., LTD.	98.91%
Turkey	DANONE TIKVESLI GIDA VE ICECEK SANAYI VE TICARET ANONIM SIRKETI	100.00%
Netherlands	DANONE TRADING ELN B.V.	100.00%
Netherlands	DANONE TRADING MEDICAL BV	100.00%
Philippines	DANONE UNIVERSAL ROBINA BEVERAGES, INC.*	50.00%
United States	DANONE US, INC.	100.00%
United States	DANONE US, LLC	100.00%
Vietnam	DANONE VIETNAM COMPANY LIMITED	100.00%
United Kingdom	DANONE WATERS (UK& IRELAND) LIMITED	100.00%
Singapore	DANONE WATERS CHINA HOLDING PTE. LTD.	100.00%
United States	DANONE WATERS OF AMERICA, LLC	100.00%
Romania	DANONE-PDPA SRL	100.00%
Netherlands	DANTRADE B.V.	100.00%
Mexico	DERIVADOS LACTEOS FLN-DDM S.A.P.I. DE C.V.	100.00%
Mexico	DISTRIBUIDORA SEMILLA, S.A.P.I. DE C.V.	100.00%
China	DUMEX BABY FOOD CO., LTD.	100.00%
Denmark	DUMEX NUTRITION LTD A/S	100.00%
United States	EARTH ISLAND, LLC	100.00%
Mexico	ENVASADORA LA SUPREMA, S.A.DE C.V.	100.00%
Mexico	ENVASADORAS DE AGUAS EN MEXICO, S. DE R.L. DE C.V.	100.00%
France	EVIAN RESORT	100.00%

Country/Region	Legal Name	Percentage of capital ownership
Burkina Faso	FAN MILK BURKINA FASO SARL	100.00%
Ivory Coast	FAN MILK COTE D'IVOIRE SA	100.00%
Denmark	FAN MILK INTERNATIONAL A/S	100.00%
Nigeria	FAN MILK LTD	100.00%
Ghana	FAN MILK PLC**	62.11%
Benin	FAN MILK SARL	100.00%
Togo	FAN MILK TOGO S.A.	100.00%
Ghana	FANMILK WEST AFRICA LIMITED	100.00%
United Kingdom	FOLLOW YOUR HEART UK LIMITED	100.00%
United States	FORAGER PROJECT, LLC*	46.97%
Uruguay	FORT MASIS, S.A.	100.00%
France	FPS DANONE.COMMUNITIES	76.54%
United States	FUNCTIONAL HOLDCO LLC	100.00%
United States	FUNCTIONAL INTERMEDIATE INC.	100.00%
Bangladesh	GRAMEEN DANONE FOODS LIMITED*	46.37%
China	GUANGDONG DANONE FOOD & BEVERAGE CO., LTD	92.00%
Romania	GXO LOGISTICS FRIGO ROMANIA S.R.L.*	50.00%
Egypt	HALAYEB FOR DAIRY PRODUCTS AND JUICE S.A.E.	100.00%
United States	HAPPY FAMILY HOLDING COMPANY, LLC	100.00%
Thailand	HARMLESS HARVEST (THAILAND) CO., LTD.	69.41%
United States	HARMLESS HARVEST INC.	100.00%
United Kingdom	HARROGATE SPRING WATER LIMITED	100.00%
United Kingdom	HARROGATE WATER BRANDS LIMITED	100.00%
United States	HF OFFICE, LLC	100.00%
France	HOLDING INTERNATIONALE DE BOISSONS	100.00%
China	HUBEI DANONE FOOD & BEVERAGE CO., LTD.	92.00%
France	ID LOGISTICS FRANCE 4*	50.00%
Netherlands	INFANT NUTRITION MANAGEMENT 1 BV	100.00%
Netherlands	INFANT NUTRITION MANAGEMENT 2 BV	100.00%
Netherlands	INFANT NUTRITION MANAGEMENT 3 BV	100.00%
Mexico	INNOVATION PACKAGING AND PROCESS, S.A. DE C.V.	100.00%
Denmark	INTERNATIONAL NUTRITION CO LTD A/S	100.00%
Russia	JSC ISTRA-NUTRICIA BABY FOODS	100.00%
Argentina	KASDORF SA	100.00%
Senegal	LA LAITERIE DU BERGER*	49.26%

Country/Region	Legal Name	Percentage of capital ownership
Morocco	LAITPLUS	99.97%
France	LES PRES RIENT BIO	100.00%
Morocco	LES TEXTILES (liquidation process)	99.97%
Mexico	LIQUIMEX, SA DE CV (liquidation process)	100.00%
Ukraine	LLCFI NUTRICIA UKRAINE	100.00%
Argentina	LOGISTICA LA SERENISIMA S.A.	95.57%
Thailand	MAPRAO LTD.	40.00%
Iran	MASHHAD MILK POWDER INDUSTRIES CO	60.00%
South Africa	MAYO DAIRY (PROPRIETARY) LIMITED	100.00%
Germany	MILUPA GMBH	100.00%
Brazil	MINERACAO JOANA LEITE LTDA.	100.00%
Singapore	MYEN PTE LTD	100.00%
Netherlands	N.V. NUTRICIA	100.00%
China	NANJING ZILE BEVERAGE INDUSTRY CO., LIMITED*	23.00%
Turkey	NUMIL GIDA ÜRÜNLERI SAN. VE TIC. A.S.	100.00%
Greece	NUMIL HELLAS S.A.	100.00%
United States	NURTURE, LLC.	100.00%
China	NUTRICIA (CHINA) MEDICAL NUTRITION CO., LTD	100.00%
Russia	NUTRICIA ADVANCED LLC	100.00%
Australia	NUTRICIA AUSTRALIA PTY LIMITED	100.00%
Hong Kong S.A.R., China	NUTRICIA CLINICAL (HONGKONG) LIMITED	100.00%
Netherlands	NUTRICIA CUIJK B.V.	100.00%
China	NUTRICIA EARLY LIFE NUTRITION (SHANGHAI) CO., LTD	100.00%
Egypt	NUTRICIA EGYPT SERVICES LLC	100.00%
Netherlands	NUTRICIA EXPORT B.V.	100.00%
Ireland	NUTRICIA INFANT NUTRITION LIMITED	100.00%
Netherlands	NUTRICIA INTERNATIONAL B.V.	100.00%
India	NUTRICIA INTERNATIONAL PRIVATE LIMITED	100.00%
Ireland	NUTRICIA IRELAND LIMITED	100.00%
Kazakhstan	NUTRICIA KAZAKHSTAN	100.00%
New Zealand	NUTRICIA LIMITED	100.00%
Russia	NUTRICIA LLC	100.00%
United Kingdom	NUTRICIA LTD	100.00%
Netherlands	NUTRICIA MEDICAL DEVICES BV	100.00%
United Arab Emirates	NUTRICIA MIDDLE EAST DMCC	100.00%

Country/Region	Legal Name	Percentage of capital ownership
United States	NUTRICIA NORTH AMERICA, INC	100.00%
France	NUTRICIA NUTRITION CLINIQUE SAS	100.00%
Pakistan	NUTRICIA PAKISTAN (PRIVATE) LIMITED	100.00%
China	NUTRICIA PHARMACEUTICAL (WUXI) CO., LTD.	100.00%
Poland	NUTRICIA POLSKA SP. Z.O.O.	50.00%
South Korea	NUTRICIA SOUTH KOREA YUHAN HOESA	100.00%
South Africa	NUTRICIA SOUTHERN AFRICA	100.00%
China	NUTRICIA TRADING (SHANGHAI) CO., LTD	100.00%
Poland	NUTRICIA ZAKLADY PRODUKCYJNE SP. Z.O.O.	49.98%
Argentina	NUTRICIA-BAGO S.A.	51.00%
Poland	NUTRIMED SPOLKA Z OGRANICZONA ODPOWIEDZIALNOSCIA	50.00%
United States	NUTRITIONAL MEDICINALS LLC	100.00%
Mexico	ORGANIZACION FR MEXICO, S.A. DE C.V.	100.00%
Sweden	OSTERLENMEJERIET	75.49%
Ukraine	PRIVATE JOINT-STOCK COMPANY 'KREMENCHUG DAIRY PLANT'	100.00%
Sweden	PRO VIVA AB	75.49%
France	PRODUITS LAITIERS FRAIS EST EUROPE	100.00%
Spain	PRODUITS LAITIERS FRAIS IBERIA, S.L.	100.00%
Poland	PROMEDICA SPOLKA Z OGRANICZONA ODPOWIEDZIALNOSCIA	50.00%
Indonesia	PT NUTRICIA INDONESIA SEJAHTERA	100.00%
Indonesia	PT NUTRICIA MEDICAL NUTRITION	100.00%
Indonesia	PT SARIHUSADA GENERASI MAHARDHIKA	99.97%
Indonesia	PT SUGIZINDO	99.97%
Indonesia	PT TIRTA INVESTAMA	73.98%
Indonesia	PT TIRTA SIBAYAKINDO	55.49%
United States	REAL FOOD BLENDS, LLC	100.00%
France	SAEME-SOCIETE ANONYME DES EAUX MINERALES D'EVIAN	100.00%
China	SHANDONG DANONE FOOD & BEVERAGE CO., LTD	92.00%
United Kingdom	SHS INTERNATIONAL LTD	100.00%
Latvia	SIA NUTRICIA	100.00%
China	SICHUAN DANONE FOOD & BEVERAGE CO., LTD	92.00%
Turkey	SIRMAGRUP ICECEK SANAYI VE TICARET ANONIM SIRKETI	100.00%
France	SOCIETE DES EAUX DE VOLVIC	100.00%
Tunisia	SOCOGES-SOCIETE DE COMMERCE ET DE GESTION*	50.00%
France	SOJINAL SAS	100.00%

Country/Region	Legal Name	Percentage of capital ownership
Belgium	SORGENTE	100.00%
Netherlands	SORGENTE B.V.	100.00%
Netherlands	SORGENTE HOLDING B.V.	100.00%
Morocco	SOTHERMA-SOCIETE DU THERMALISME MAROCAIN*	29.99%
Tunisia	STIAL-STE TUNISIENNE DES INDUSTRIES ALIMENTAIRES*	50.00%
Israel	STRAUSS HEALTH LTD*	20.00%
Brazil	SUPPORT PRODUTOS NUTRICIONAIS LTDA	100.00%
United States	THE YOFARM COMPANY, LLC	100.00%
United Kingdom	THIRSTY PLANET LIMITED	100.00%
Brazil	TINGUA EMPRESA DE MINERACAO E AGUAS LTDA	100.00%
United States	TURTLE MOUNTAIN, LLC	100.00%
Lithuania	UAB DANONE	100.00%
United Kingdom	UK HOLDINGS CAP (COMMONWEALTH, ASIA AND PACIFIC) LIMITED	100.00%
Spain	WATER LATAM S.L.	100.00%
Mexico	WHITEWAVE FOODS MEXICO, S. DE R.L. DE C.V.	100.00%
Hong Kong S.A.R., China	WHITEWAVE HONG KONG LIMITED	100.00%
Luxembourg	WHITEWAVE INTERNATIONAL MANAGEMENT HOLDINGS, S.A.R.L.	100.00%
United States	WHITEWAVE MEXICO HOLDINGS II, LLC	100.00%
United States	WHITEWAVE MEXICO HOLDINGS IV, LLC	100.00%
United States	WHITEWAVE SERVICES, INC.	100.00%
United States	WWF OPERATING COMPANY LLC	100.00%
India	YAKULT DANONE INDIA PVT LTD	50.00%
Vietnam	YAKULT VIETNAM CO., LTD	20.00%
United States	YOCREAM INTERNATIONAL, INC.	100.00%
France	YOOJI	60.22%
Poland	ZYWIEC ZDROJ S.A.	100.00%

(*) Equity company

(**) Listed company