Danone Analysts' Consensus Collection for Q3 and FY 2025

Published on October 16, 2025

in € million except if stated otherwise

This consensus is based on inputs received from the 19 analysts having answered the consensus request.

The publication of this consensus does not imply endorsement of these estimates by Danone

Q3 2025

FY 2025

Number of	Number of
analysts'	analysts'
estimates	estimates
(Q3 25)	(FY 25)

Total Net Sales	
Volume/mix growth (%)	
Price growth (%)	
Like-for-like growth (%)	
Reported growth (%)	

Median	Min	Max	
6,873	6,798	6,953	
3.0%	2.3%	3.5%	
1.4%	0.9%	2.0%	
4.3%	3.9%	4.7%	
0.6%	-0.4%	1.7%	

Median	Min	Max]	
27,379	27,170	27,589	19	19
2.7%	2.4%	2.8%	19	19
1.5%	1.4%	1.8%	19	19
4.2%	4.0%	4.4%	19	19
0.1%	-0.8%	0.8%	19	19
		-		Numbe

Max

3,749 13.7%

-254

3,464

-629

143 -75

2,517

3.87

646

2,869

FY 2025 Min

3,641

13.2%

-380

3,010

-950

71

-115

2,363

3.67

639

1,986

Median

3,687

13.5%

-319

3,390

-926

103

-102

2,452

3.80

644

2,559

estimates (FY 25)	
19	
19	
18	
18	
18	
18	
18	
19	
19	
19	

18

analysts'

Recurring operating income	
Recurring operating margin (%)	
Total Financial Expenses	
Recurring Income Before Tax	
Recurring Income tax	
Recurring Net income from affiliates	
Non-controlling interests	
Recurring Net income - Group share	
Recurring EPS (€)	
Diluted number of shares (m)	
Free Cash-Flow	

Each line is calculated independantly. Therefore, total may not be consistent. All figures exclude exceptional items.