

**DANONE**

**EUR1,000,000,000 Notes (series 113, tranche 1) issued by Danone on 3 November 2016 under its EMTN programme**

**Residual maturity call option**

**ISIN FR0013216892**

**4<sup>th</sup> September 2020**

We refer to:

- the base prospectus dated 26 September 2016 (the “**Base Prospectus**”) describing Danone’s Euro Medium Term Notes programme (the “**Programme**”);
- the final terms dated 28 October 2016 (the “**Final Terms**”) of the notes (series number 113, tranche number 1) issued by Danone under the Programme (the “**Notes**”); and

We hereby inform you of our intention to exercise the residual maturity call option of the outstanding Notes (i.e. €1,000,000,000) as set out in the Final Terms and in condition 6(e) of the Base Prospectus and to redeem all of them on 3 October 2020.

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